

A F PROPERTIES (WALES) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2014

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25/09/2015

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COMPANIES HOUSE

Williams Ross Limited

• Chartered Accountants • Business Advisers • Strategic Planners



A F PROPERTIES (WALES) LIMITED

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A F PROPERTIES (WALES) LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A F PROPERTIES (WALES) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A F Properties (Wales) Limited for the year ended 31 December 2014 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of as a body, in accordance with the terms of our engagement.

It is your duty to ensure that A F Properties (Wales) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A F Properties (Wales) Limited. You consider that A F Properties (Wales) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A F Properties (Wales) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Williams Ross Limited

Williams Ross Limited

Accountants

24 September 2015
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4 Ynys Bridge Court
Gwaelod Y Garth
Cardiff
CF15 9SS

A F PROPERTIES (WALES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		111,725		114,125
Current assets					
Debtors		-		14,452	
				14,452	
Creditors: amounts falling due within one year		(64,812)		(61,497)	
Net current liabilities			(64,812)		(47,045)
Total assets less current liabilities			46,913		67,080
Creditors: amounts falling due after more than one year			(94,860)		(100,276)
			(47,947)		(33,196)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(48,047)		(33,296)
Shareholders' funds			(47,947)		(33,196)

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22.09.15.


Mr A E Hopkins
Director

Company Registration No. 4213269

A F PROPERTIES (WALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Fixtures and equipment	20% on written down value
Property improvements	20% on cost

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014 & at 31 December 2014	118,851
Depreciation	
At 1 January 2014	4,726
Charge for the year	2,400
At 31 December 2014	7,126
Net book value	
At 31 December 2014	111,725
At 31 December 2013	114,125

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100