

Company Registration No. 4213269 (England and Wales)

**A F PROPERTIES (WALES) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2013**



# A F PROPERTIES (WALES) LIMITED

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# A F PROPERTIES (WALES) LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A F PROPERTIES (WALES) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2013

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

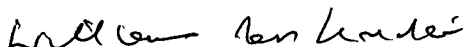
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A F Properties (Wales) Limited for the year ended 31 December 2013 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of A F Properties (Wales) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A F Properties (Wales) Limited and state those matters that we have agreed to state to the Board of Directors of A F Properties (Wales) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A F Properties (Wales) Limited and its Board of Directors as a body, for our work or for this report.

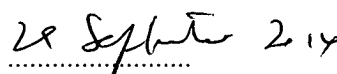
It is your duty to ensure that A F Properties (Wales) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A F Properties (Wales) Limited. You consider that A F Properties (Wales) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A F Properties (Wales) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Williams Ross Limited**

**Accountants**

  
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4 Ynys Bridge Court  
Gwaelod Y Garth  
Cardiff  
CF15 9SS

# A F PROPERTIES (WALES) LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2	114,125		102,376	
<b>Current assets</b>					
Debtors		14,452		43,112	
		<u>14,452</u>		<u>43,112</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(61,496)</u>		<u>(46,531)</u>	
<b>Net current liabilities</b>		<u>(47,044)</u>		<u>(3,419)</u>	
<b>Total assets less current liabilities</b>		67,081		98,957	
<b>Creditors: amounts falling due after more than one year</b>		<u>(100,276)</u>		<u>(98,561)</u>	
		<u>(33,195)</u>		<u>396</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		<u>(33,295)</u>		<u>296</u>	
<b>Shareholders' funds</b>		<u>(33,195)</u>		<u>396</u>	

# A F PROPERTIES (WALES) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**31 DECEMBER 2013**

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For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26-09-14



A E Hopkins  
Director

Company Registration No. 4213269

# A F PROPERTIES (WALES) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Fixtures and equipment	20% on written down value
Property improvements	20% on cost

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2013	106,851
Additions	12,000
	<hr/>
At 31 December 2013	118,851
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<b>Depreciation</b>	
At 1 January 2013	4,475
Charge for the year	251
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At 31 December 2013	4,726
	<hr/>
<b>Net book value</b>	
At 31 December 2013	114,125
	<hr/>
At 31 December 2012	102,376
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### 3 Share capital

	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>