

Company Registration No 4213269 (England and Wales)

A F PROPERTIES (WALES) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012



A F PROPERTIES (WALES) LIMITED

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A F PROPERTIES (WALES) LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A F PROPERTIES (WALES) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A F Properties (Wales) Limited for the year ended 31 December 2012 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of A F Properties (Wales) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A F Properties (Wales) Limited and state those matters that we have agreed to state to the Board of Directors of A F Properties (Wales) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A F Properties (Wales) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that A F Properties (Wales) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A F Properties (Wales) Limited. You consider that A F Properties (Wales) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A F Properties (Wales) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Williams Ross Limited

Accountants

27 September 2013

4 Ynys Bridge Court
Gwaelod Y Garth
Cardiff
CF15 9SS

A F PROPERTIES (WALES) LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		102,376		102,439
Current assets					
Debtors		43,112		10,495	
Cash at bank and in hand		-		22,633	
		<u>43,112</u>		<u>33,128</u>	
Creditors: amounts falling due within one year		<u>(46,531)</u>		<u>(30,150)</u>	
Net current (liabilities)/assets			<u>(3,419)</u>		<u>2,978</u>
Total assets less current liabilities			98,957		105,417
Creditors: amounts falling due after more than one year			<u>(98,561)</u>		<u>(104,920)</u>
			<u>396</u>		<u>497</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			296		397
Shareholders' funds			<u>396</u>		<u>497</u>

A F PROPERTIES (WALES) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 27-09-13



A E Hopkins
Director

Company Registration No. 4213269

A F PROPERTIES (WALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Fixtures and equipment	20% on written down value
Property improvements	20% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012 & at 31 December 2012	106,851
Depreciation	
At 1 January 2012	4,412
Charge for the year	63
At 31 December 2012	4,475
Net book value	
At 31 December 2012	102,376
At 31 December 2011	102,439

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100