

Company Registration No. 4213269 (England and Wales)

A F PROPERTIES (WALES) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

WEDNESDAY



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COMPANIES HOUSE

A F PROPERTIES (WALES) LIMITED

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A F PROPERTIES (WALES) LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		103,269		65,220
Current assets					
Debtors		10,976		42,085	
		<u>10,976</u>		<u>42,085</u>	
Creditors: amounts falling due within one year		<u>(112,661)</u>		<u>(80,888)</u>	
Net current liabilities			(101,685)		(38,803)
Total assets less current liabilities			<u>1,584</u>		<u>26,417</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(25,517)</u>
			<u>1,584</u>		<u>900</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,484</u>		<u>800</u>
Shareholders' funds			<u>1,584</u>		<u>900</u>

A F PROPERTIES (WALES) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 01-05-09



A E Hopkins

Director

A F PROPERTIES (WALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Fixtures and equipment	20% on written down value
Property improvements	20% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008	67,942
Additions	38,909
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At 31 December 2008	106,851
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Depreciation	
At 1 January 2008	2,723
Charge for the year	859
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At 31 December 2008	3,582
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Net book value	
At 31 December 2008	103,269
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At 31 December 2007	65,220
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A F PROPERTIES (WALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>