

Company Registration No. 04213269 (England and Wales)

A F PROPERTIES (WALES) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

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10/10/2008

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A F PROPERTIES (WALES) LIMITED

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A F PROPERTIES (WALES) LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		65,219		47,901
Current assets					
Debtors		42,085		13,373	
		<u>42,085</u>		<u>13,373</u>	
Creditors: amounts falling due within one year		<u>(80,887)</u>		<u>(33,016)</u>	
Net current liabilities			<u>(38,802)</u>		<u>(19,643)</u>
Total assets less current liabilities			26,417		28,258
Creditors: amounts falling due after more than one year			<u>(25,517)</u>		<u>(27,945)</u>
			<u>900</u>		<u>313</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			800		213
Shareholders' funds			<u>900</u>		<u>313</u>

A F PROPERTIES (WALES) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

31 DECEMBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on *09-10-08*



A E Hopkins
Director

A F PROPERTIES (WALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Fixtures and equipment	20% on written down value
Property improvements	20% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007	49,728
Additions	18,214
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At 31 December 2007	67,942
Depreciation	
At 1 January 2007	1,827
Charge for the year	896
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At 31 December 2007	2,723
Net book value	
At 31 December 2007	65,219
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At 31 December 2006	47,901
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A F PROPERTIES (WALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

3	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<hr/>	<hr/>