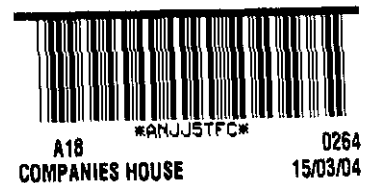


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Andrew Locke (Plumbing, Heating &
Tiling Contractors) Limited

Accounts for the Year Ended

31st May 2003



Andrew Locke (Plumbing, Heating &

Tiling Contractors) Limited

Directors' Report for the Year Ended 31st May 2003

1. The directors and their interest in shares throughout the period were :-

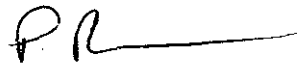
A.Locke	600
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S.M.Locke	400
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2. The Principal activity of the company was plumbing, heating & tiling contractors.

3. The result is as shown in the profit and loss account.
No dividend is recommended.

4. Mr Peter Robinson certifies these accounts to be in accordance with the records kept by the company.





A.Locke

Director

Andrew Locke (Plumbing, Heating &

Tiling Contractors) Limited

Profit & Loss Account for the Year Ended 31st May 2003

	<u>2003</u>	<u>2002</u>
Trading Profit	45129	35440
Corporation Tax	<u>8625</u>	<u>6000</u>
Profit after Taxation	36504	29440
Balance brought forward from last year	<u>29440</u>	<u>-</u>
Balance carried forward to next years account	<u>£65944</u>	<u>£29440</u>

Notes

1. The profit is arrived at after charging :-

Directors' Remuneration	42400	35800
Accountancy	3250	3900
Depreciation	<u>5810</u>	<u>5400</u>

2. Depreciation is calculated at rates estimated to write assets off over their useful lives. Additions to assets were £4400 during the year and there were no disposals.

3. Stock is valued at the lower of cost or net realisable value.

4. Corporation Tax is arrived at as follows :-

On profits of the year	8000	6000
Under-provided in previous year	<u>625</u>	<u>-</u>
	<u>8625</u>	<u>6000</u>

Andrew Locke (Plumbing, Heating &
Tiling Contractors) Limited
Balance Sheet as at 31st May 2003

	<u>2003</u>	<u>2002</u>
<u>Vehicles & Equipment</u>	<u>14790</u>	<u>16200</u>
<u>Current Assets</u>		
Stock & Work-in-Progress	15916	10966
Debtors & Prepayments	100587	58656
Bank Balances	<u>71772</u>	<u>46122</u>
	<u>188275</u>	<u>115744</u>
<u>Current Liabilities</u>		
Directors' Loan Accounts	20995	16362
Creditors & Accruals	107126	75505
Corporation Tax	8000	6000
Hire Purchase Companies	<u>-</u>	<u>3637</u>
	<u>136121</u>	<u>101504</u>
 NET CURRENT ASSETS	 <u>52154</u>	 <u>14240</u>
	<u>£66944</u>	<u>£30440</u>
<u>Represented By Share Capital</u>		
Authorised, Issued & Fully Paid 1000 shares of £1 each	1000	1000
Profit & Loss Account	<u>65944</u>	<u>29440</u>
	<u>£66944</u>	<u>£30440</u>

Andrew Locke (Plumbing, Heating &

Tiling Contractors) Limited

Notes to the Balance Sheet as at 31st May 2003

The Directors of the Company state that :

- a) for the year in question the company was entitled to the exemption conferred by subsection (1) of subsection 249A
- b) no notice (from members requiring an audit) has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year
- c) they acknowledge responsibility for :
 - i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- d) advantage has been taken of the exemptions conferred by section A of part 111 of scheduled 8, and
- e) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

SIGNED

A. LOCKE
(Director)



S.M. LOCKE
(Director)

