

Registered number
04212731

Harveys Builders Ltd

Filleled Accounts

31 May 2018

Harveys Builders Ltd**Registered number:** 04212731**Balance Sheet****as at 31 May 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	24,293	36,333
Current assets			
Stocks		33,002	5,005
Debtors	3	243,853	233,336
Cash at bank and in hand		15,225	6,529
		<u>292,080</u>	<u>244,870</u>
Creditors: amounts falling due within one year	4	(223,998)	(232,380)
Net current assets		<u>68,082</u>	<u>12,490</u>
Net assets		<u>92,375</u>	<u>48,823</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		91,375	47,823
Shareholders' funds		<u>92,375</u>	<u>48,823</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Clive Harvey

Director

Approved by the board on 27 July 2018

Harveys Builders Ltd
Notes to the Accounts
for the year ended 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 June 2017	11,383	65,803	77,186
Additions	-	-	-
At 31 May 2018	<u>11,304</u>	<u>65,803</u>	<u>77,107</u>

Depreciation

At 1 June 2017	9,082	31,771	40,853
Charge for the year	2,269	9,692	11,961
At 31 May 2018	<u>11,351</u>	<u>41,463</u>	<u>52,814</u>

Net book value

At 31 May 2018	<u>(47)</u>	<u>24,340</u>	<u>24,293</u>
At 31 May 2017	2,301	34,032	36,333

3 Debtors**2018****2017****£****£**

Trade debtors	203,403	233,336
Other debtors	40,450	-
	<u>243,853</u>	<u>233,336</u>

4 Creditors: amounts falling due within one year**2018****2017****£****£**

Trade creditors	113,352	89,305
Corporation tax	18,028	17,108
Other taxes and social security costs	55,261	79,734
Other creditors	37,357	46,233
	<u>223,998</u>	<u>232,380</u>

5 Controlling party

Clive Harvey is the controlling party by virtue of his shareholding

6 Other information

Harveys Builders Ltd is a private company limited by shares and incorporated in England. Its registered office is:

57 Windmill Street

Gravesend

Kent

DA12 1BB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.