

SELECT AND PROTECT LIMITED

Report of the Directors and

Financial Statements

For The Year Ended 31 December 2015

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SELECT AND PROTECT LIMITED (REGISTERED NUMBER: 04212344)

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For The Year Ended 31 December 2015**

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SELECT AND PROTECT LIMITED

**Company Information
For The Year Ended 31 December 2015**

DIRECTORS:

S A Hood
R Gildie

SECRETARY:

R Gildie

REGISTERED OFFICE:

Maitland House
Warrior Square
Southend-on-Sea
Essex
SS1 2JY

REGISTERED NUMBER:

04212344

AUDITORS:

Wilkins Kennedy LLP
Chartered Accountants
& Statutory Auditor
Bridge House
London Bridge
London
SE1 9QR

SELECT AND PROTECT LIMITED (REGISTERED NUMBER: 04212344)

**Report of the Directors
For The Year Ended 31 December 2015**

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

During the year to 31 December 2015 the company did not trade and therefore remains dormant.

DIVIDENDS

During the year the directors paid interim dividends amounting to £0.0237 per share and totalling £237 (2014: £nil).

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

S A Hood
R Gildie

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Wilkins Kennedy LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



R Gildie - Secretary

10 June 2016

Report of the Independent Auditors to the Members of Select and Protect Limited

We have audited the financial statements of Select and Protect Limited for the year ended 31 December 2015 on pages five to fifteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

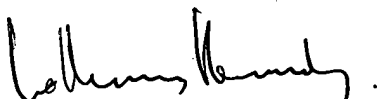
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
Select and Protect Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.



D.P. Garside (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy LLP
Chartered Accountants
& Statutory Auditor
Bridge House
London Bridge
London
SE1 9QR

10 June 2016

SELECT AND PROTECT LIMITED (REGISTERED NUMBER: 04212344)

**Income Statement
For The Year Ended 31 December 2015**

	Notes	2015 £	2014 £
TURNOVER		-	-
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-	-
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR		-	-

The notes form part of these financial statements

SELECT AND PROTECT LIMITED (REGISTERED NUMBER: 04212344)

**Other Comprehensive Income
For The Year Ended 31 December 2015**

	Notes	2015 £	2014 £
PROFIT FOR THE YEAR		-	-
OTHER COMPREHENSIVE INCOME		-	-
		<hr/>	<hr/>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		-	-
		<hr/> <hr/>	<hr/> <hr/>

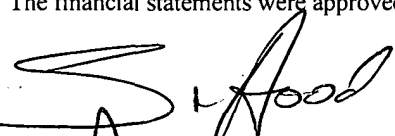
The notes form part of these financial statements

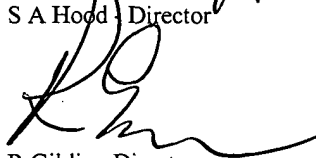
SELECT AND PROTECT LIMITED (REGISTERED NUMBER: 04212344)

**Balance Sheet
31 December 2015**

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors	6	110,000	117,929
CREDITORS			
Amounts falling due within one year	7	-	7,692
NET CURRENT ASSETS		<u>110,000</u>	<u>110,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>110,000</u>	<u>110,237</u>
CAPITAL AND RESERVES			
Called up share capital	8	110,000	110,000
Retained earnings	9	-	237
SHAREHOLDERS' FUNDS		<u>110,000</u>	<u>110,237</u>

The financial statements were approved by the Board of Directors on 10 June 2016 and were signed on its behalf by:


S A Hood - Director


R Gildie - Director

The notes form part of these financial statements

SELECT AND PROTECT LIMITED (REGISTERED NUMBER: 04212344)

**Statement of Changes in Equity
For The Year Ended 31 December 2015**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2014	110,000	237	110,237
Changes in equity			
Balance at 31 December 2014	<u>110,000</u>	<u>237</u>	<u>110,237</u>
Changes in equity			
Dividends	-	(237)	(237)
Balance at 31 December 2015	<u><u>110,000</u></u>	<u><u>-</u></u>	<u><u>110,000</u></u>

The notes form part of these financial statements

SELECT AND PROTECT LIMITED (REGISTERED NUMBER: 04212344)

**Cash Flow Statement
For The Year Ended 31 December 2015**

	Notes	2015 £	2014 £
Cash flows from operating activities			
Cash generated from operations	1	-	-
		<u> </u>	<u> </u>
Cash flows from financing activities			
Amounts transferred from/(to) group co's		237	-
Equity dividends paid		(237)	-
		<u> </u>	<u> </u>
Net cash from financing activities		-	-
		<u> </u>	<u> </u>
Increase in cash and cash equivalents		-	-
Cash and cash equivalents at beginning of year		-	-
		<u> </u>	<u> </u>
Cash and cash equivalents at end of year		<u> </u>	<u> </u>

The notes form part of these financial statements

SELECT AND PROTECT LIMITED (REGISTERED NUMBER: 04212344)

**Notes to the Cash Flow Statement
For The Year Ended 31 December 2015**

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2015	2014
	£	£
Profit before taxation	-	-
	<hr/>	<hr/>
Cash generated from operations	-	-
	<hr/>	<hr/>

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 January 2014. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in the notes to the financial statements

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. STAFF COSTS

There were no staff costs for the year ended 31 December 2015 nor for the year ended 31 December 2014.

The average monthly number of employees during the year was as follows:

	2015	2014
Directors	<u>2</u>	<u>2</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	2015 £	2014 £
Directors' remuneration	<u>-</u>	<u>-</u>

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2015 nor for the year ended 31 December 2014.

SELECT AND PROTECT LIMITED (REGISTERED NUMBER: 04212344)

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2015**

5. DIVIDENDS

	2015	2014
	£	£
Ordinary shares of £1.00 each		
Interim	237	-
	<u><u>237</u></u>	<u><u>-</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Amounts owed by group undertakings	110,000	117,929
	<u><u>110,000</u></u>	<u><u>117,929</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Amounts owed to group undertakings	-	7,692
	<u><u>-</u></u>	<u><u>7,692</u></u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
10,000	Ordinary	£1.00	10,000	10,000
100,000	Preference	£1.00	100,000	100,000
			<u><u>110,000</u></u>	<u><u>110,000</u></u>

9. RESERVES

	Retained earnings
	£
At 1 January 2015	237
Profit for the year	-
Dividends	(237)
	<u><u>-</u></u>
At 31 December 2015	-

10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The directors consider the ultimate holding company to be Hood Group Limited incorporated in England and Wales.

11. RELATED PARTY DISCLOSURES

As at the balance sheet date The Select & Protect Program Limited is a company owned by Hood Group Limited and with some directors in common. The company owed The Select & Protect Program Limited £nil (2014: £7,692).

As at the balance sheet date Hood Group Limited owed the company £110,000 (2014: £117,929).

SELECT AND PROTECT LIMITED (REGISTERED NUMBER: 04212344)

**Reconciliation of Equity
1 January 2014
(Date of Transition to FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Debtors		117,929	-	117,929
CREDITORS				
Amounts falling due within one year		(7,692)	-	(7,692)
NET CURRENT ASSETS		110,237	-	110,237
TOTAL ASSETS LESS CURRENT LIABILITIES		110,237	-	110,237
NET ASSETS		110,237	-	110,237
CAPITAL AND RESERVES				
Called up share capital		110,000	-	110,000
Retained earnings		237	-	237
SHAREHOLDERS' FUNDS		110,237	-	110,237

The notes form part of these financial statements

SELECT AND PROTECT LIMITED (REGISTERED NUMBER: 04212344)

**Reconciliation of Equity - continued
31 December 2014**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Debtors		117,929	-	117,929
CREDITORS				
Amounts falling due within one year		(7,692)	-	(7,692)
NET CURRENT ASSETS		110,237	-	110,237
TOTAL ASSETS LESS CURRENT LIABILITIES		110,237	-	110,237
NET ASSETS		110,237	-	110,237
CAPITAL AND RESERVES				
Called up share capital		110,000	-	110,000
Retained earnings		237	-	237
SHAREHOLDERS' FUNDS		110,237	-	110,237

The notes form part of these financial statements

SELECT AND PROTECT LIMITED (REGISTERED NUMBER: 04212344)

**Reconciliation of Profit
For The Year Ended 31 December 2014**

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	-	-	-
	<hr/>	<hr/>	<hr/>
OPERATING PROFIT	-	-	-
and			
PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION	-	-	-
Tax on profit on ordinary activities	-	-	-
	<hr/>	<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	-	-	-
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The notes form part of these financial statements