

**OVE ARUP PARTNERSHIP LIMITED**

**FINANCIAL STATEMENTS**

**31 MARCH 2006**



**OVE ARUP PARTNERSHIP LIMITED****DIRECTORS' REPORT****FOR THE YEAR ENDED 31 MARCH 2006**

The directors present their report together with the financial statements for the year ended 31 March 2006 which were approved by the Board of Directors on 28 September 2006.

**REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS**

The Company has remained dormant throughout the period.

**DIRECTORS AND THEIR INTERESTS**

The directors of Ove Arup Partnership Limited during the year were as follows:-

T M Hill

D A Whittleton (appointed 01.4.05)

No director has an interest in the shares of the company (or any other member of the group) other than through his interest as an employee of the group in the employee trusts which own the equity shares of the ultimate parent. All directors are also directors of Arup Group Limited at 31 March 2006.

**AUDITORS**

The auditors Horwath Clark Whitehill LLP will retire at the forthcoming Annual General Meeting and offer themselves for re-appointment.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the year, and its profit or loss for the year then ended. In preparing those financial statements, the directors are required to:

- make judgments and estimates that are reasonable and prudent;
- select suitable accounting policies and then apply them consistently;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

By Order of the Board



M J Somers  
Secretary

Dated:

28 September 2006

Registered Office:

13 Fitzroy Street, London, W1T 4BQ

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF****OVE ARUP PARTNERSHIP LIMITED****FOR THE YEAR ENDED 31 MARCH 2006**

We have audited the financial statements of Ove Arup Partnership Limited for the year ended 31 March 2006 on pages 3 to 4 which comprise the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective Responsibilities of Directors and Auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, the financial statements are properly prepared in accordance with the Companies Act 1985, and the information given in the directors' report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

**Basis of Audit opinion**

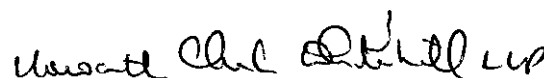
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Unqualified Opinion**

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2006, have been properly prepared in accordance with the Companies Act 1985 and the information provided in the directors' report is consistent with the financial statements

19 October 2006



Horwath Clark Whitehill LLP  
Chartered Accountants  
and Registered Auditors  
London


## OVE ARUP PARTNERSHIP LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2006

	<u>Notes</u>	<u>2006</u> £	<u>2005</u> £
<b>CURRENT ASSETS</b>			
Debtors	3	<u>1</u>	<u>1</u>
<b>NET ASSETS</b>		<u>1</u>	<u>1</u>
<b>SHARE CAPITAL</b>	4	1	1
<b>RESERVES</b>			
Profit and loss account		<u>-</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>	5	<u>1</u>	<u>1</u>

Approved by the Board of Directors on 28 September 2006 and  
signed on its behalf:

  
\_\_\_\_\_  
DIRECTOR

The notes on pages 4 to 4 form part of these financial statements

**OVE ARUP PARTNERSHIP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared in accordance with all applicable accounting standards under the historical cost convention.

**2 PROFIT AND LOSS ACCOUNT**

No profit and loss account has been prepared as the Company has not traded during the current and preceding period and consequently neither profit nor loss has been made.

**3 DEBTORS**

	<u>2006</u> £	<u>2005</u> £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

**4 SHARE CAPITAL**

	<u>2006</u> £	<u>2005</u> £
Authorised 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up & fully paid 1 Ordinary Shares of £1 each	<u>1</u>	<u>1</u>

**5 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<u>2006</u> £	<u>2005</u> £
Opening and closing shareholders' funds	<u>1</u>	<u>1</u>

**6 ULTIMATE PARENT COMPANY**

The Company's ultimate parent company is Arup Group Limited, a company incorporated in Great Britain. Arup Group Limited is owned by the Ove Arup Partnership Employee Trust, the Ove Arup Partnership Charitable Trust and the Arup Service Trust.