

Registration number: 4212116

Npower Yorkshire Supply Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2015



Npower Yorkshire Supply Limited

Directors' Report for the year ended 31 December 2015

The directors present their report on the Company and the unaudited financial statements for the year ended 31 December 2015.

Principal activities and business review

Upon the sale of the whole supply business of Yorkshire Electric to Npower Yorkshire Limited ("NYL"), certain rights and obligations remained in Npower Yorkshire Supply Limited ("the Company"). NYL entered into an Agency Agreement whereby all of the economic risk and reward, in respect of those portions of the business which could not be directly transferred as part of the sale, was passed to NYL from the Company. When the provisions of the Utilities Act were followed via the process of a transfer scheme in a form agreed with HM Government, the remaining rights and obligations such as deemed customer contracts were transferred from the Company to NYL. The Agency Agreement rights and obligations of Yorkshire Electric were also transferred to NYL and since this Agreement remains in place, the economic risk and reward remains with NYL.

Thus, for the purpose of producing statutory accounts, Npower Yorkshire Supply Limited remains dormant and files accounts on this basis.

Directors of the Company

The directors who held office during the year were as follows:

Mr S Stacey

Mr R Hattam (resigned 31 May 2015)

Mr R Rose (resigned 6 November 2015)

The following director was appointed after the year end:

Mr P Sharman (appointed 1 July 2016)

Npower Yorkshire Supply Limited

Directors' Report for the year ended 31 December 2015 (continued)

Statement of Directors' Responsibilities

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice; FRS 101 (Reduced Disclosure Framework) ("FRS 101") and applicable law. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether FRS 101 has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

- so far as they are aware, there is no relevant information that they know of and of which the Company's auditors are unaware; and
- each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Approved by the Board on 16 August 2016 and signed on its behalf by:



.....
Mr P Sharman
Director

Npower Yorkshire Supply Limited
Balance Sheet as at 31 December 2015

	Note	2015 £	2014 £
Current assets			
Debtors	5	<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	6	<u>100</u>	<u>100</u>
Shareholders' funds		<u>100</u>	<u>100</u>

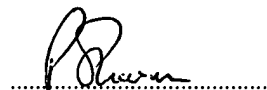
For the financial year ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 August 2016 and signed on its behalf by:



Mr P Sharman

Director

Npower Yorkshire Supply Limited registered company number: 4212116

The notes on pages 4 to 6 form an integral part of these financial statements.

Npower Yorkshire Supply Limited

Notes to the Unaudited Financial Statements

1 General information

The Company is a private company limited by share capital incorporated in England and Wales and domiciled in the United Kingdom.

The address of its registered office is:

Windmill Hill Business Park

Whitehill Way

Swindon

Wiltshire

SN5 6PB

United Kingdom

2 Accounting policies

Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements were prepared in accordance with the Companies Act 2006 and Financial Reporting Standard 101 Reduced Disclosure Framework.

Summary of disclosure exemptions

- Paragraph 33(c) of IFRS 5 (Non-current Assets Held for Sale and Discontinued Operations)
- IFRS 7 (Financial Instruments: Disclosures)
- Paragraph 38 of IAS 1 (Presentation of Financial Statements) to present comparative information in respect of:
 - (i) paragraph 79(a)(iv) of IAS 1 (Presentation of Financial Statements)
 - (ii) paragraph 73(e) of IAS 16 (Property, Plant and Equipment)
 - (iii) paragraph 118(e) of IAS 38 Intangible Assets)
- The following paragraphs of IAS 1 (Presentation of Financial Statements):
 - (i) 10(d)
 - (ii) 10(f)
 - (iii) 16
 - (iv) 38A
 - (v) 38B-D
 - (vi) 40A-D
 - (vii) 111
 - (viii) 134-136

Npower Yorkshire Supply Limited
Notes to the Unaudited Financial Statements (continued)

2 Accounting policies (continued)

Summary of disclosure exemptions (continued)

- IAS 7 (Statement of Cash Flows)
- Paragraphs 30 and 31 of IAS 8 (Accounting Policies, Changes in Accounting Estimates and Errors)
- Paragraph 17 of IAS 24 (Related Party Disclosures)
- The requirements in IAS 24 (Related Party Disclosures) to disclose related party transactions entered into between two or more members of a group.

Called up share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Profit and loss account

The Company did not trade during the current year and therefore no profit and loss account or statement of total recognised gains and losses has been prepared.

As there have been no movements in shareholders' funds or on reserves during the current year, no statement of movements on reserves or reconciliation of movement in shareholders' funds is given.

4 Directors' remuneration

No emoluments were payable to the directors, who were the only employees of the Company, during the current and preceding financial year.

5 Trade and other receivables

	2015	2014
	£	£
Amounts owed by group undertakings	100	100
Amounts owed by group undertakings are unsecured, interest free and have no fixed date of repayment.		

Npower Yorkshire Supply Limited
Notes to the Unaudited Financial Statements (continued)

6 Share capital

Allotted, called up and fully paid shares

	No.	2015 £	No.	2014 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7 Parent of group in whose consolidated financial statements the Company is consolidated

The name of the parent of the group in whose consolidated financial statements the Company's financial statements are consolidated is RWE AG.

These financial statements are available upon request from RWE AG, Opernplatz 1, D-45128 Essen, Germany.

8 Control

The Company's immediate parent is Npower Yorkshire Limited.

The ultimate parent is RWE AG.

The most senior parent entity producing publicly available financial statements is RWE AG. These financial statements are available upon request from RWE AG, Opernplatz 1, D-45128 Essen, Germany.

9 Transition to FRS 101

For the year ended 31 December 2015 the Company has adopted FRS 101. The effective transition date is 1 January 2014, being the first day of the comparative period. Accordingly the Company has conducted a detailed review of the accounting and disclosure requirements of FRS 101 and found no adjustments to the comparatives in the original signed 2014 statutory financial statements prepared under previous UK GAAP to the comparatives in these financial statements.