

MATRIX PROPERTY INVESTMENT LIMITED
REPORT OF THE DIRECTORS

The directors submit their report and the audited financial statements of the company for the year ended 31st August 2015.

PRINCIPAL ACTIVITY

The principal activity of the company is property trading.

BUSINESS REVIEW

The company is now dormant and has not traded during the year.

RESULTS

The company was dormant throughout the year.

DIVIDENDS

No dividends (2014 – Nil) have been paid to the holding company.

DIRECTORS

The directors who served during the year were as follows :-

N.P. Casson

W.J.H. Murray (appointed 25th November 2014)

I.C.Thomas (resigned 30th November 2014)

In accordance with the Articles of Association of the Company the directors are not subject to retirement by rotation.

AUDITORS

Messrs. Parker Gradwell & Co. are deemed to be reappointed in accordance with an elective resolution made under Section 386(1) of the Companies Act 1985 which continues in force under the Companies Act 2006.

These financial statements have been prepared in accordance with the small companies' regime of the Companies Act 2006.

Approved by the Board of Directors on 4th November 2015 and signed on their behalf by :

C Hall

C. A. HALL, F.C.A.,
Secretary

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MATRIX PROPERTY INVESTMENT LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITY

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

MATRIX PROPERTY INVESTMENT LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS

We have audited the financial statements of Matrix Property Investment Limited for the year ended 31st August 2015 which comprise the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report and financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications of our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st August 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

MATRIX PROPERTY INVESTMENT LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS

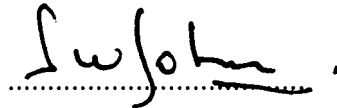
Opinion on other matter prescribed by the Companies Act 2006.

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.



S.W. Johnson (senior statutory auditor)

For and on behalf of Parker Gradwell & Co.

Chartered Accountants and

Statutory Auditor

17 Chapel Street

Hyde

Cheshire

SK14 1LF

4th November 2015

MATRIX PROPERTY INVESTMENT LIMITED
BALANCE SHEET AT 31ST AUGUST 2015

	<u>Note</u>	<u>2015</u> £	<u>2014</u> £
<u>CURRENT ASSETS</u>			
Debtors – Management company account		<u>90</u>	<u>90</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital/ shareholders' funds	3	<u>90</u>	<u>90</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Approved by the Board of Directors on 4th November 2015 and signed on its behalf by:



N.P. CASSON - Director

Registered number 04211665

The accompanying notes are an integral part of these financial statements

MATRIX PROPERTY INVESTMENT LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2015

1. ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements are prepared under the historical cost convention, as modified by the inclusion of freehold and long leasehold properties at their open market value and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

2. TURNOVER – Gross rental income/property trading income.

The company has not traded during the year.

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
3. <u>CALLED UP SHARE CAPITAL</u>		
<u>Authorised</u>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted, Issued and Fully Paid</u>		
90 ordinary shares of £1 each	<u>90</u>	<u>90</u>

4. RELATED PARTY DISCLOSURES

Using the exemption available to subsidiary companies related party transactions with Group Companies have not been disclosed.

5. COMPANY STATUS

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

6. HOLDING COMPANY

The company is a subsidiary of HMG Investment Holdings Limited and the ultimate holding company is The Hollins Murray Group Limited. Both companies are incorporated in England and Wales.