

**Registered Number:**  
**04211665**

**Registrar of Companies Copy**

**MATRIX PROPERTY INVESTMENT LIMITED**

**ACCOUNTS FOR THE YEAR ENDED 29<sup>TH</sup> FEBRUARY 2008**



**PARKER, GRADWELL & CO**

**Chartered Accountants and Registered Auditors**

**17 Chapel Street, Hyde, Cheshire, SK14 1LF**

MATRIX PROPERTY INVESTMENT LIMITED  
REPORT OF THE DIRECTORS

The directors submit their report and the audited financial statements of the company for the year ended 29th February 2008

PRINCIPAL ACTIVITY

The principal activity of the company is property trading

BUSINESS REVIEW

The company is now dormant and has not traded during the year

RESULTS

The results of the year's activities appear on page 4 The profit on ordinary activities before taxation is £nil (2007 - £3,346)

DIVIDENDS

No dividend was paid during the year (2007 - £324,708)

DIRECTORS

The directors who served during the year were as follows -

N P Casson

T W Marshall (retired 20<sup>th</sup> June 2007)

A J Murray

I.C Thomas

In accordance with the Articles of Association of the Company the directors are not subject to retirement by rotation

AUDITORS

Pursuant to the provisions of Section 386 of the Companies Act 1985, the company has elected to dispense with the obligation to appoint auditors annually Messrs. Parker Gradwell & Co. will therefore continue in office

Approved by the Board of Directors on 28<sup>th</sup> April 2008 and signed on their behalf by -



I C THOMAS, F C A ,  
Secretary

MATRIX PROPERTY INVESTMENT LIMITED  
STATEMENT OF DIRECTORS' RESPONSIBILITY

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MATRIX PROPERTY INVESTMENT LIMITED  
INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS  
OF MATRIX PROPERTY INVESTMENT LIMITED

We have audited the financial statements of Matrix Property Investment Limited for the year ended 29th February 2008 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements.

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 29th February 2008 and of its profit for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.

PARKER GRADWELL & CO  
Chartered Accountants and Registered Auditors

28<sup>th</sup> April 2008

17 Chapel Street  
Hyde  
Cheshire  
SK14 1LF

MATRIX PROPERTY INVESTMENT LIMITED  
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 29th February 2008

	<u>Note</u>	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	3,346
TAXATION ON PROFIT ON ORDINARY ACTIVITIES	3	<u>-</u>	<u>(635)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>2,711</u>



The profit and loss account includes all recognised gains and losses for the year and is prepared using the historical cost basis

The accompanying notes are an integral part of these financial statements

MATRIX PROPERTY INVESTMENT LIMITED  
BALANCE SHEET AT 29th February 2008

	<u>Note</u>	<u>2008</u> £	<u>2007</u> £
<u>CURRENT ASSETS</u>			
Other debtors	5	<u>90</u>	<u>90</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital/ shareholders' funds	6	<u>90</u>	<u>90</u>

Approved by the Board of Directors on 28<sup>th</sup> April 2008 and signed on its behalf by

	A J MURRAY	}	Directors
	N P CASSON		

The accompanying notes are an integral part of these financial statements

MATRIX PROPERTY INVESTMENT LIMITED  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 29th February 2008

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>

2 OTHER INCOME

Interest on Tax	<u>-</u>	<u>3,346</u>
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3 TAXATION ON PROFIT ON ORDINARY ACTIVITIES

Corporation tax @ 0% (2007 – 19%)	<u>-</u>	<u>635</u>
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Factors Affecting Tax Charge For The Period

Profit on ordinary activities before taxation	<u>-</u>	<u>3,346</u>
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Taxation on profit on ordinary activities at lower rate	<u>-</u>	<u>635</u>
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4 DIVIDENDS

Ordinary paid per share £0 (2007 - £3,608)	<u>-</u>	<u>324,708</u>
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The directors have not proposed any other dividends for the year ended 29th February 2008

5 OTHER DEBTORS

Holding company current account	<u>90</u>	<u>90</u>
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**MATRIX PROPERTY INVESTMENT LIMITED**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 29th February 2008**

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
6 <b><u>CALLED UP SHARE CAPITAL</u></b>		
<u>Authorised</u>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted, Issued and Fully Paid</u>		
90 ordinary shares of £1 each	<u>90</u>	<u>90</u>
<b><u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</u></b>		
Profit for the financial year	-	2,711
Dividends paid	-	(324,708)
Net (reduction) to shareholders' funds	-	(321,997)
Opening shareholders' funds	<u>90</u>	<u>322,087</u>
Closing shareholders' funds	<u>90</u>	<u>90</u>

7 **RELATED PARTY DISCLOSURES**

Using the exemption available to subsidiary companies related party transactions with Group Companies have not been disclosed

8 **COMPANY STATUS**

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988

9 **HOLDING COMPANY**

The company is a subsidiary of The Hollins Murray Group Limited a company incorporated in England and Wales