

Company Registration No. 04211611 (England and Wales)

HARTFIELD DEVELOPMENTS LIMITED

**DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2012

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HARTFIELD DEVELOPMENTS LIMITED

COMPANY INFORMATION

Directors	I N Hall R P Edwards
Secretary	I N Hall
Company number	04211611
Registered office	Hartfield Fir Tree Hill Chandlers Cross Rickmansworth Hertfordshire WD3 4LZ

HARTFIELD DEVELOPMENTS LIMITED

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HARTFIELD DEVELOPMENTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report and financial statements for the year ended 31 March 2012

Principal activities

The principal activity of the company continued to be that of development and sale of real estate

Directors

The following directors have held office since 1 April 2011

R M N Saper

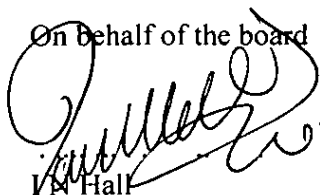
(Resigned 5 April 2012)

I N Hall

R P Edwards

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



I N Hall

Director

06/11/2012

HARTFIELD DEVELOPMENTS LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	2012 £	2011 £
Turnover		22,500	20,000
Administrative expenses		(31,040)	(28,386)
Other operating income		526	526
Operating loss	2	(8,014)	(7,860)
Investment income	3	7,470	7,318
Loss on ordinary activities before taxation		(544)	(542)
Tax on loss on ordinary activities	4	(1,382)	(2,027)
Loss for the year	9	(1,926)	(2,569)

The notes on pages 5 to 7 form part of these financial statements

HARTFIELD DEVELOPMENTS LIMITED**BALANCE SHEET
AS AT 31 MARCH 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		-		225
Current assets					
Debtors	6	26,663		30,820	
Cash at bank and in hand		3,232		3,051	
		<u>29,895</u>		<u>33,871</u>	
Creditors: amounts falling due within one year	7	<u>(8,455)</u>		<u>(10,730)</u>	
Net current assets			21,440		23,141
Total assets less current liabilities			<u>21,440</u>		<u>23,366</u>
Capital and reserves					
Called up share capital	8		150		150
Profit and loss account	9		21,290		23,216
Shareholders' funds			<u>21,440</u>		<u>23,366</u>

HARTFIELD DEVELOPMENTS LIMITED

BALANCE SHEET (continued) AS AT 31 MARCH 2012

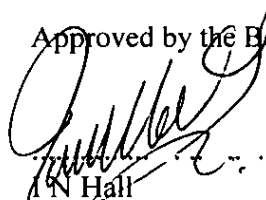
For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 5 to 7 form part of these financial statements.

Approved by the Board for issue on 02/11/2012



Director

Company Registration No. 04211611

HARTFIELD DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Land and buildings Leasehold	over the remaining life of the lease
Computer equipment	3 years
Fixtures, fittings & equipment	5 years

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Operating loss

	2012	2011
	£	£
Operating loss is stated after charging		
Depreciation of tangible assets	225	2,028

3 Investment income

	2012	2011
	£	£
Share of profit from investment in LLPs	7,470	7,318

HARTFIELD DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2012

4	Taxation		2012	2011
			£	£
	Domestic current year tax			
	U K corporation tax		1,382	2,027
			<u>1,382</u>	<u>2,027</u>
	Total current tax		<u>1,382</u>	<u>2,027</u>
5	Tangible fixed assets			
		Land and buildings	Plant and machinery etc	Total
		£	£	£
	Cost			
	At 1 April 2011 & at 31 March 2012	2,346	4,323	6,669
		<u>2,346</u>	<u>4,323</u>	<u>6,669</u>
	Depreciation			
	At 1 April 2011	2,346	4,098	6,444
	Charge for the year	-	225	225
		<u>2,346</u>	<u>4,323</u>	<u>6,669</u>
	At 31 March 2012	2,346	4,323	6,669
		<u>2,346</u>	<u>4,323</u>	<u>6,669</u>
	Net book value			
	At 31 March 2012	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
	At 31 March 2011	-	225	225
		<u>-</u>	<u>225</u>	<u>225</u>
6	Debtors		2012	2011
			£	£
	Trade debtors		-	6,000
	Amounts owed by group undertakings and undertakings in which the company has a participating interest		26,663	1,938
	Other debtors		-	22,882
			<u>26,663</u>	<u>30,820</u>

HARTFIELD DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2012

7	Creditors: amounts falling due within one year	2012 £	2011 £
	Trade creditors	-	6,392
	Taxation and social security	5,655	2,293
	Other creditors	2,800	2,045
		<u>8,455</u>	<u>10,730</u>

8	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	150 Allotted, called up and fully paid of £1 each	<u>150</u>	<u>150</u>

9	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 April 2011	23,216
	Loss for the year	<u>(1,926)</u>
	Balance at 31 March 2012	<u>21,290</u>

10 Related party relationships and transactions

As at 31 March 2012 the company was owed £21,152 (2011 £15,852) from Hartfield Developments (Watford) LLP, and £6,000 (2011 £5,000) from Hartfield Consultancy Limited. During the year the company charged £24,120 (2011 £24,925) of administrative expenses to Hartfield Developments Watford LLP, and £11,000 (2011 £5,000) to Hartfield Consultancy Limited. Hartfield Developments Watford LLP is a Limited Liability Partnership in which the company is a member. All transactions were valued on an arm's length basis.

HARTFIELD DEVELOPMENTS LIMITED**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	2012	2011
	£	£
Turnover		
Fees receivable	22,500	20,000
Administrative expenses	(31,040)	(28,386)
	<hr/>	<hr/>
	(8,540)	(8,386)
Other operating income		
Dividends received	526	526
	<hr/>	<hr/>
Operating loss	(8,014)	(7,860)
 Income from investments		
Income from associate undertakings	7,470	7,318
	<hr/>	<hr/>
Loss before taxation	(544)	(542)
	<hr/>	<hr/>

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HARTFIELD DEVELOPMENTS LIMITED**SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 MARCH 2012**

	2012	2011
	£	£
Administrative expenses		
Rent re operating leases	4,200	7,125
Repairs and maintenance	-	825
Printing, postage and stationery	298	212
Advertising	458	458
Telephone	1,295	1,337
Computer running costs	1,703	360
Motor running expenses	6,201	4,610
Planning fees	885	973
Travelling expenses	(1,017)	(5,752)
Entertaining	7,754	8,690
Legal and professional fees	2,947	1,465
Accountancy	5,354	5,356
Bank charges	-	155
Sundry expenses	737	73
Charitable donations	-	100
Subscriptions	-	371
Depreciation on freehold property	-	684
Depreciation on FF & E	25	145
Depreciation on computer equipment	200	1,199
	<u>31,040</u>	<u>28,386</u>

This page does not form part of the statutory accounts