

Registered Number 04211552

KINGSBRIDGE HIRE CENTRE LIMITED

Abbreviated Accounts

30 June 2009

## KINGSBRIDGE HIRE CENTRE LIMITED

Registered Number 04211552

## Balance Sheet as at 30 June 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2		24,380		37,255
Total fixed assets			24,380		37,255
<b>Current assets</b>					
Stocks		19,356		16,568	
Debtors		32,959		45,042	
Cash at bank and in hand		218		724	
Total current assets		52,533		62,334	
Prepayments and accrued income (not expressed within current asset sub-total)		2,255		3,849	
<b>Creditors: amounts falling due within one year</b>		(74,864)		(87,017)	
Net current assets			(20,076)		(20,834)
Total assets less current liabilities			4,304		16,421
Accruals and deferred income			(1,798)		(1,607)
Total net Assets (liabilities)			2,506		14,814
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			2,504		14,812
Shareholders funds			2,506		14,814

- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 March 2010

And signed on their behalf by:  
David Leonard Dabbs, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30 June 2009

**1 Accounting policies**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2007)

**Turnover**

£376,836

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	10.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 June 2008	104,577
additions	3,656
disposals	(867)
revaluations	
transfers	
At 30 June 2009	<u>107,366</u>
Depreciation	
At 30 June 2008	67,322
Charge for year	16,068
on disposals	(404)
At 30 June 2009	<u>82,986</u>
Net Book Value	
At 30 June 2008	37,255
At 30 June 2009	<u>24,380</u>

**3 Transactions with directors**

Directors' emoluments: Remuneration and other benefits £40,948

**4 Related party disclosures**

Dividends: Equity dividends on ordinary shares paid during the year £13,340

**5 Tax**

TaxUK Corporation tax charge in period £2,197

**6 Stock Error**

During the year a software error was discovered which has caused the stock value and profits to be over-stated for several years. Corporation tax has been paid on the over-stated profits. A refund has been received (Oct 09).