

REGISTERED NUMBER: 04210518 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
APS Automotive Limited

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for the Year Ended 31 March 2019**

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APS Automotive Limited

**Company Information
for the Year Ended 31 March 2019**

DIRECTOR: A P Styles

SECRETARY: A P Styles

REGISTERED OFFICE: 21 Gold Tops
Newport
South Wales
NP20 4PG

REGISTERED NUMBER: 04210518 (England and Wales)

ACCOUNTANTS: Guilfoyle Sage LLP
21 Gold Tops
Newport
South Wales
NP20 4PG

APS Automotive Limited (Registered number: 04210518)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	5		273,217		179,956
CURRENT ASSETS					
Stocks		2,325		2,250	
Debtors	6	121,369		111,556	
Cash at bank and in hand		<u>502,669</u>		<u>435,383</u>	
		626,363		549,189	
CREDITORS					
Amounts falling due within one year	7	<u>254,273</u>		<u>177,498</u>	
NET CURRENT ASSETS			<u>372,090</u>		<u>371,691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			645,307		551,647
PROVISIONS FOR LIABILITIES			<u>5,059</u>		<u>5,352</u>
NET ASSETS			<u>640,248</u>		<u>546,295</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>640,246</u>		<u>546,293</u>
SHAREHOLDERS' FUNDS			<u>640,248</u>		<u>546,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the director on 16 May 2019 and were signed by:

A P Styles - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

APS Automotive Limited is a private company, limited by shares and is incorporated in England and Wales. The company's registered number is 04210518 and the address of its registered office is 21 Gold Tops, Newport, South Wales, NP20 4PG. The principal place of business is at Rhiw Linon, Ton Lane, Raglan, Monmouthshire, NP15 2HU.

The nature of the company's operations and principal activity is the maintenance and repair of motor vehicles.

These financial statements are the company's separate financial statements, covering the year to 31 March 2019 and are presented in Sterling (£), the company's functional currency, rounded to the nearest pound.

The accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

2. STATEMENT OF COMPLIANCE

The individual financial statements of APS Automotive Limited have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property improvements	- 2% on cost
Plant and machinery etc	- 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5).

5. TANGIBLE FIXED ASSETS

	Freehold property improvements £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	176,378	55,971	232,349
Additions	101,593	-	101,593
At 31 March 2019	<u>277,971</u>	<u>55,971</u>	<u>333,942</u>
DEPRECIATION			
At 1 April 2018	7,008	45,385	52,393
Charge for year	5,559	2,773	8,332
At 31 March 2019	<u>12,567</u>	<u>48,158</u>	<u>60,725</u>
NET BOOK VALUE			
At 31 March 2019	<u>265,404</u>	<u>7,813</u>	<u>273,217</u>
At 31 March 2018	<u>169,370</u>	<u>10,586</u>	<u>179,956</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.19	31.3.18
			£	£
Trade debtors			19,015	10,244
Other debtors			102,354	101,312
			<u>121,369</u>	<u>111,556</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.19	31.3.18
			£	£
Trade creditors			95,340	13,121
Taxation and social security			44,025	47,307
Other creditors			114,908	117,070
			<u>254,273</u>	<u>177,498</u>
8. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>
9. CAPITAL COMMITMENTS				
			31.3.19	31.3.18
			£	£
Contracted but not provided for in the financial statements			<u>47,093</u>	<u>-</u>
10. RELATED PARTY DISCLOSURES				

The following are transactions and balances with those holding a participating interest:

Dividends of £35,000 (2018:£33,500) were paid.

Creditors includes £110,576 (2018:£112,680).

Included in debtors is an amount of £99,999.

There is no fixed repayment date on these outstanding amounts and no interest has been charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.