

REGISTERED NUMBER: 04210518 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
APS Automotive Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

APS Automotive Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTOR: A P Styles

SECRETARY: A P Styles

REGISTERED OFFICE: 21 Gold Tops
Newport
South Wales
NP20 4PG

REGISTERED NUMBER: 04210518 (England and Wales)

ACCOUNTANTS: Guilfoyle Sage LLP
21 Gold Tops
Newport
South Wales
NP20 4PG

APS Automotive Limited (Registered number: 04210518)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	5		179,956		179,465
CURRENT ASSETS					
Stocks		2,250		2,250	
Debtors	6	111,556		112,383	
Cash at bank		<u>435,383</u>		<u>411,589</u>	
		549,189		526,222	
CREDITORS					
Amounts falling due within one year	7	<u>177,498</u>		<u>251,937</u>	
NET CURRENT ASSETS			<u>371,691</u>		<u>274,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			551,647		453,750
PROVISIONS FOR LIABILITIES			<u>5,352</u>		<u>4,762</u>
NET ASSETS			<u>546,295</u>		<u>448,988</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>546,293</u>		<u>448,986</u>
SHAREHOLDERS' FUNDS			<u>546,295</u>		<u>448,988</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the director on 18 May 2018 and were signed by:

A P Styles - Director

APS Automotive Limited is a private company, limited by shares and is incorporated in England and Wales. The company's registered number is 04210518 and the address of its registered office is 21 Gold Tops, Newport, South Wales, NP20 4PG. The principal place of business is at Rhiw Linon, Ton Lane, Raglan, Monmouthshire, NP15 2HU.

These financial statements are the company's separate financial statements, covering the year to 31 March 2018 and are presented in Sterling (£), the company's functional currency, rounded to the nearest pound.

2. STATEMENT OF COMPLIANCE

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Turnover represents net invoiced sales of goods and services, excluding value added tax and is recognised when the company obtains the right to consideration.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 15% on cost
-------------------------	-------------------------------

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

5. TANGIBLE FIXED ASSETS

	Freehold property improvements £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	174,018	51,171	225,189
Additions	2,360	4,800	7,160
At 31 March 2018	176,378	55,971	232,349
DEPRECIATION			
At 1 April 2017	3,480	42,244	45,724
Charge for year	3,528	3,141	6,669
At 31 March 2018	7,008	45,385	52,393
NET BOOK VALUE			
At 31 March 2018	169,370	10,586	179,956
At 31 March 2017	170,538	8,927	179,465

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	10,244	12,383
Other debtors	99,999	100,000
Prepayments and accrued income	1,313	-
	<u>111,556</u>	<u>112,383</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	13,121	13,217
Corporation tax	30,724	29,773
Social security and other taxes	16,583	17,153
Other creditors	-	400
Directors' current accounts	112,680	187,294
Accrued expenses	4,390	4,100
	<u>177,498</u>	<u>251,937</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.18	31.3.17
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings £
At 1 April 2017	448,986
Profit for the year	130,807
Dividends	(33,500)
At 31 March 2018	<u>546,293</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

10. RELATED PARTY DISCLOSURES

The following are transactions and balances with those holding a participating interest:

Dividends of £33,500 (2017:£33,000) were paid.

Creditors includes £112,680 (2017:£187,294).

Included in debtors is an amount of £99,999.

There is no fixed repayment date on these outstanding amounts and no interest has been charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.