

REGISTERED NUMBER: 04210296 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
THE SOWERBY CENTRE FOR HEALTH
INFORMATICS AT NEWCASTLE LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**THE SOWERBY CENTRE FOR HEALTH
INFORMATICS AT NEWCASTLE LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DIRECTORS:

D J Price
Professor I N Purves
T J Sewart
M A Sowerby

REGISTERED OFFICE:

Deltic House
Kingfisher Way
Wallsend
Tyne and Wear
NE28 9NX

REGISTERED NUMBER:

04210296 (England and Wales)

ACCOUNTANTS:

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

**THE SOWERBY CENTRE FOR HEALTH
INFORMATICS AT NEWCASTLE LIMITED (REGISTERED NUMBER: 04210296)**

**BALANCE SHEET
30 SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		15,869
CURRENT ASSETS					
Debtors	5	-		35,731	
Cash at bank		<u>12,046</u>		<u>20,396</u>	
		12,046		56,127	
CREDITORS					
Amounts falling due within one year	6	<u>200,281</u>		<u>208,351</u>	
NET CURRENT LIABILITIES			(188,235)		(152,224)
TOTAL ASSETS LESS CURRENT LIABILITIES			(188,235)		(136,355)
RESERVES					
Retained earnings			(188,235)		(136,355)
			(188,235)		(136,355)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 April 2018 and were signed on its behalf by:

M A Sowerby - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. **STATUTORY INFORMATION**

The Sowerby Centre For Health Informatics At Newcastle Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the break up basis.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents rents and service charges receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Office equipment - 10 - 33.33% straight line basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 October 2016	110,993
Disposals	(110,993)
At 30 September 2017	-
DEPRECIATION	
At 1 October 2016	95,124
Eliminated on disposal	(95,124)
At 30 September 2017	-
NET BOOK VALUE	
At 30 September 2017	-
At 30 September 2016	15,869

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Deferred tax asset	-	3,372
Prepayments and accrued income	-	32,359
	<u>-</u>	<u>35,731</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	15,130
Amounts owed to group undertakings	176,500	158,629
Social security and other taxes	-	4,132
Other creditors	-	5,681
Amounts owed to related party	21,556	21,530
Accruals and deferred income	2,225	3,249
	<u>200,281</u>	<u>208,351</u>

7. ULTIMATE PARENT COMPANY

The ultimate parent company is Clarity Informatics Group Limited.

8. FIRST YEAR ADOPTION

We consider that as a result of adopting FRS 102 there have been no significant changes to note.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.