

Registration number 04210296

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Directors' report and financial statements**

**for the year ended 30 September 2015**

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**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Company information**

Directors	I N Purves D J Price M A Sowerby T Sewart
Company number	04210296
Registered office	Clayton House Clayton Road Jesmond Newcastle upon Tyne NE2 1TL
Bankers	Barclays Bank plc Percy Street Newcastle upon Tyne NE1 4QL

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

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**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Directors' report**  
**for the year ended 30 September 2015**

The directors present their report and the financial statements for the year ended 30 September 2015.

**Principal activity**

The principal activity of the company during the year was to improve health of the public by promoting development and use of informatics products and services. The company also derives income from the sub letting of property.

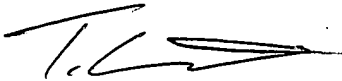
**Directors**

The directors who served during the year are as stated below:

I N Purves  
D J Price  
M A Sowerby  
T Sewart

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 22 June 2016, and signed on its behalf by:



**T Sewart**  
**Director**

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Profit and loss account**  
**for the year ended 30 September 2015**

		<b>2015</b>	<b>2014</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	280,172	274,785
Cost of sales		(257,722)	(253,805)
<b>Gross profit</b>		22,450	20,980
Administrative expenses		(14,190)	(40,707)
<b>Operating profit/(loss)</b>	<b>3</b>	8,260	(19,727)
Other interest receivable and similar income		102	15
<b>Profit/(loss) on ordinary activities before taxation</b>		8,362	(19,712)
Tax on profit/(loss) on ordinary activities	<b>4</b>	(22,382)	(7,105)
<b>Loss for the year</b>	<b>10</b>	(14,020)	(26,817)
Accumulated loss brought forward		(94,989)	(68,172)
<b>Accumulated loss carried forward</b>		(109,009)	(94,989)

**The notes on pages 5 to 11 form an integral part of these financial statements.**

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Balance sheet**  
**as at 30 September 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>5</b>		24,960		35,683
<b>Current assets</b>					
Debtors	<b>6</b>	18,085		70,464	
Cash at bank and in hand		103,531		7,563	
		<u>121,616</u>		<u>78,027</u>	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(258,898)</u>		<u>(218,377)</u>	
<b>Net current liabilities</b>			<u>(137,282)</u>		<u>(140,350)</u>
<b>Total assets less current liabilities</b>			(112,322)		(104,667)
<b>Provisions for liabilities</b>	<b>8</b>		<u>3,313</u>		<u>9,678</u>
<b>Deficiency of assets</b>			<u>(109,009)</u>		<u>(94,989)</u>
<b>Reserves</b>					
Profit and loss account	<b>10</b>		<u>(109,009)</u>		<u>(94,989)</u>
<b>Members' funds</b>			<u>(109,009)</u>		<u>(94,989)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 5 to 11 form an integral part of these financial statements.**

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**  
**for the year ended 30 September 2015**

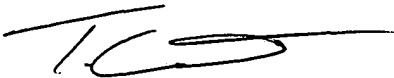
For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 22 June 2016, and are signed on their behalf by:



**T Sewart**  
**Director**

**Registration number 04210296**

**The notes on pages 5 to 11 form an integral part of these financial statements.**

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 30 September 2015**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for sale of services in the ordinary nature of the business, and is shown net of Value Added Tax. Amounts received in advance of the provision of the services to which they relate are included within other creditors.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office	
Equipment	- 10% - 33% straight line per annum

**1.4. Deferred taxation**



**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 30 September 2015**

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rate that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Operating profit/(loss)**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Depreciation and other amounts written off tangible assets	10,723	23,497
Operating lease rentals		
- Land and buildings	<u>170,000</u>	<u>170,000</u>

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 30 September 2015**

..... continued

**4. Tax on profit/(loss) on ordinary activities**

<b>Analysis of charge in period</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax at - 20.00% (2014 - 20.00%)	16,017	9,609
Total current tax charge	<u>16,017</u>	<u>9,609</u>
<b>Deferred tax</b>		
Timing differences, origination and reversal	(327)	(2,504)
Prior period adjustments	6,692	-
Total deferred tax	<u>6,365</u>	<u>(2,504)</u>
Tax on profit/(loss) on ordinary activities	<u><u>22,382</u></u>	<u><u>7,105</u></u>

**Factors affecting tax charge for period**

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Profit/(loss) on ordinary activities before taxation	<u>8,362</u>	<u>(19,712)</u>
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (30 September 2014 : 20.00%)	1,672	(3,942)
<b>Effects of:</b>		
Expenses not deductible for tax purposes	18	1,255
Capital allowances for period in excess of depreciation	327	2,504
Utilisation of tax losses	-	(4,208)
Transfer Pricing adjustment	14,000	14,000
Current tax charge for period	<u><u>16,017</u></u>	<u><u>9,609</u></u>

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 30 September 2015**

..... continued

<b>5. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2014	110,993	110,993
At 30 September 2015	<u>110,993</u>	<u>110,993</u>
<b>Depreciation</b>		
At 1 October 2014	75,310	75,310
Charge for the year	<u>10,723</u>	<u>10,723</u>
At 30 September 2015	<u>86,033</u>	<u>86,033</u>
<b>Net book values</b>		
At 30 September 2015	<u>24,960</u>	<u>24,960</u>
At 30 September 2014	<u>35,683</u>	<u>35,683</u>
<b>6. Debtors</b>	<b>2015 £</b>	<b>2014 £</b>
Trade debtors	3,766	3,665
Other debtors	-	4,092
Prepayments and accrued income	<u>14,319</u>	<u>62,707</u>
	<u>18,085</u>	<u>70,464</u>

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 30 September 2015**

..... continued

<b>7. Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank overdraft	6,149	6,149
Trade creditors	19,369	82,050
Amounts owed to group undertaking	179,208	63,319
Corporation tax	16,017	9,609
Other taxes and social security costs	9,941	-
Accruals and deferred income	28,214	57,250
	<u>258,898</u>	<u>218,377</u>
	<u>258,898</u>	<u>218,377</u>

<b>8. Provisions for liabilities</b>	<b>Deferred taxation (Note 9)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Movements in the year	(3,313)	(3,313)
At 30 September 2015	<u>(3,313)</u>	<u>(3,313)</u>
	<u>(3,313)</u>	<u>(3,313)</u>

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 30 September 2015**

..... continued

<b>9. Provision for deferred taxation</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	(3,313)	(9,678)
Deferred Tax not provided	-	(4,208)
Tax losses carried forward	-	4,208
Provision for deferred tax	<u>(3,313)</u>	<u>(9,678)</u>
 Provision at 1 October 2014	 (9,678)	
Deferred tax charge in profit and loss account	<u>6,365</u>	
Provision at 30 September 2015	<u><u>(3,313)</u></u>	

<b>10. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 1 October 2014	(94,989)	(94,989)
Loss for the year	<u>(14,020)</u>	<u>(14,020)</u>
At 30 September 2015	<u><u>(109,009)</u></u>	<u><u>(109,009)</u></u>

**11. Financial commitments**

At 30 September 2015 the company had annual commitments under non-cancellable operating leases as follows:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Expiry date:</b>		
In over five years	<u>200,000</u>	<u>200,000</u>

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 30 September 2015**

..... continued

**12. Related party transactions**

The directors consider that the company's immediate controller is Clarity Informatics Group Limited, the sole member of the company. No individual shareholder holds a controlling interest in Clarity Informatics Group Limited.

The company has taken advantage of the exemption conferred to it under the Financial Reporting Standard for Small Companies (effective April 2008) from disclosure of transactions with its 100% parent company and fellow 100% subsidiary.

Clarity Informatics Group Limited, a company incorporated in England and Wales, is the parent entity of the largest and smallest group for which consolidated financial statements incorporating the company are drawn up. Copies of the group accounts are available from the company's registered office.

**13. Company limited by guarantee**

The company was incorporated on 3 May 2001, is limited by guarantee and has no share capital. In the event of winding up, the member undertakes to contribute such amounts as may be required for the payment of liabilities, not exceeding a total of £1.

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
**Company limited by guarantee**

**Detailed trading profit and loss account**  
**for the year ended 30 September 2015**

	<b>2015</b>		<b>2014</b>	
	£	£	£	£
<b>Sales</b>				
Rental Income		280,172		274,785
		<u>280,172</u>		<u>274,785</u>
<b>Cost of sales</b>				
Direct costs	-		30	
Printing, postage & stationery	-		654	
Telephone	523		751	
Repairs to plant and machinery	-		185	
Cleaning	13,672		11,463	
Light, heat and power	28,329		26,155	
Subscriptions	-		503	
Sundry Costs	1,680		1	
Rent payable	183,997		183,625	
Maintenance	7,557		7,344	
Insurance	21,338		22,259	
Trade Waste	626		835	
	<u>257,722</u>		<u>253,805</u>	
		(257,722)		(253,805)
<b>Gross profit</b>	8%	22,450	8%	20,980
<b>Administrative expenses</b>	14,190		40,707	
		<u>(14,190)</u>		<u>(40,707)</u>
<b>Operating profit/(loss)</b>	3%	8,260	7%	(19,727)
<b>Interest receivable</b>				
Bank deposit interest	102		15	
		<u>102</u>		<u>15</u>
<b>Net profit/(loss) for the year</b>		<u>8,362</u>		<u>(19,712)</u>



**The Sowerby Centre for Health Informatics at Newcastle Ltd**  
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**Administrative expenses**  
**for the year ended 30 September 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Legal and professional	-	6,274
Accountancy	2,807	9,850
Bank charges	662	1,087
General expenses	(2)	(1)
Depreciation on fixtures & equipment	10,723	23,497
	<u>14,190</u>	<u>40,707</u>