The Sowerby Centre for Health Informatics at Newcastle Limited (a company limited by guarantee)

ABBREVIATED ACCOUNTS

for the year ended

30 September 2010

AUDITOR'S REPORT TO THE SOWERBY CENTRE FOR HEALTH INFORMATICS AT NEWCASTLE LIMITED (A COMPANY LIMITED BY GUARANTEE) UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of The Sowerby Centre for Health Informatics at Newcastle Limited (a company limited by guarantee) for the year ended 30 September 2010 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

CLAIRE LEECE (Senior Statutory Auditor)
For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor
Chartered Accountants
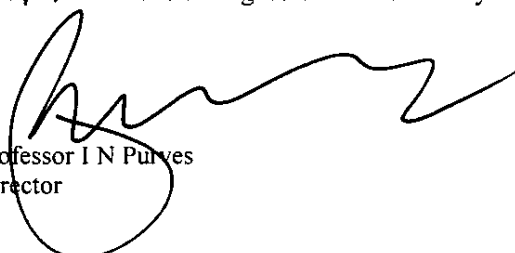1 St James' Gate
Newcastle upon Tyne
NE1 4AD

2/12/10

The Sowerby Centre for Health Informatics at Newcastle Limited
(a company limited by guarantee)
ABBREVIATED BALANCE SHEET
30 September 2010

	Notes	2010 £	2009 £
CURRENT ASSETS			
Debtors		148,634	156,415
Cash at bank and in hand		391,419	535,739
		540,053	692,154
CREDITORS amounts falling due within one year		438,784	437,508
NET CURRENT ASSETS		101,269	254,646
TOTAL ASSETS LESS CURRENT LIABILITIES		101,269	254,646
CREDITORS amounts falling due after more than one year		-	145,854
PROVISIONS FOR LIABILITIES		30,725	91,960
		70,544	16,832
RESERVES	1		
Profit and loss account		70,544	16,832
MEMBERS' FUNDS		70,544	16,832

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 2 to 4 were approved by the Board of Directors and authorised for issue on 26/11/10 and are signed on their behalf by

Professor I N Purves
Director

26/11/10

The Sowerby Centre for Health Informatics at Newcastle Limited
(a company limited by guarantee)
ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of services in the ordinary nature of the business, and is shown net of Value Added Tax

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

PENSION COSTS

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date Timing differences are differences between the company's taxable surplus and its results as stated in the financial statements

LEASED ASSETS

Rentals payable under operating leases are charged to the profit and loss account as incurred over the term of the related lease

There have been no assets acquired under finance lease arrangements

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

The Sowerby Centre for Health Informatics at Newcastle Limited
(a company limited by guarantee)
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2010

1   COMPANY LIMITED BY GUARANTEE

The company was incorporated on 3 May 2001, is limited by guarantee and has no share capital In the event of winding up, every member undertakes to contribute such amounts as may be required for the payment of liabilities, not exceeding a total of £1 each