

COMPANY REGISTRATION NUMBER 04209985

ABC BOAT MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2010



HOWELL DAVIES LIMITED
Chartered Accountants & Statutory Auditor
Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

ABC BOAT MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

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ABC BOAT MANAGEMENT LIMITED

INDEPENDENT AUDITOR'S REPORT TO ABC BOAT MANAGEMENT LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of ABC Boat Management Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



CHRISTOPHER POLE ACA (Senior
Statutory Auditor)
For and on behalf of
HOWELL DAVIES LIMITED
Chartered Accountants
& Statutory Auditor

Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

1 September 2011

ABC BOAT MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	£	2009 £	£
Fixed Assets	3				
Intangible assets			-		-
Tangible assets			-		469
			<u>-</u>		<u>469</u>
Current Assets					
Debtors		200		86,146	
Cash at bank and in hand		-		1,071,647	
		<u>200</u>		<u>1,157,793</u>	
Creditors: Amounts Falling due Within One Year		<u>-</u>		<u>3,175,115</u>	
Net Current Assets/(Liabilities)			200		(2,017,322)
Total Assets Less Current Liabilities			<u>200</u>		<u>(2,016,853)</u>
Capital and Reserves					
Called-up equity share capital	5		200		200
Profit and loss account			-		(2,017,053)
Shareholders' Funds/(Deficit)			<u>200</u>		<u>(2,016,853)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 1 September 2011, and are signed on their behalf by



E J Helps
Director

Company Registration Number 04209985

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABC BOAT MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	- 100% Straight Line
Vendor Rights	- 100% Straight Line

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment	- 33 1/3% Straight Line
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2. Transfer of Business

As reported last year, the directors have decided to transfer the business, assets and liabilities of ABC Boat Management Limited to ABC Leisure Group Limited by 31 December 2010

ABC BOAT MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

3 Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 January 2010	2,092,826	702	2,093,528
Additions	—	195	195
Disposals	(2,092,826)	(897)	(2,093,723)
At 31 December 2010	—	—	—
Depreciation			
At 1 January 2010	2,092,826	233	2,093,059
Charge for year	—	428	428
On disposals	(2,092,826)	(661)	(2,093,487)
At 31 December 2010	—	—	—
Net Book Value			
At 31 December 2010	—	—	—
At 31 December 2009	—	469	469

4. Related Party Transactions

During the year, the company sold and purchased goods and services, in the normal course of business with its' parent company. The company was also recharged certain costs by ABC Leisure Group Limited. The amounts charged were the normal market prices in the case of each transaction. The aggregate amounts of trading were as follows -

Related Party	Relationship	Sales to £	Purchases from £
ABC Leisure Group Limited	Parent company	NIL	1,435,578

At the year end the company owed a net amount of £Nil (2009 £305,595) to ABC Leisure Group Limited as a result of the above trading.

The company was charged £23,500 in interest (2009 £26,611) by ABC Leisure Group Limited.

Also, at the year end, a loan account balance totalling £200 was owed by, (2009 £2,074,619 owed to) ABC Leisure Group Limited.

ABC BOAT MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

5 Share Capital

Authorised share capital:

	2010 £	2009 £
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

6. Ultimate Parent Company

The ultimate parent company is ABC Leisure Group Limited, a company incorporated and operating in the United Kingdom. Copies of the group accounts, which include this company, are available from ABC Leisure Group Limited, Scarfield Wharf, Scarfield Hill, Alvechurch, Worcestershire, B48 7SQ.