

COMPANY REGISTRATION NUMBER 4208433

**24/7 FLOORING LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2015**

**TIFFIN GREEN**  
Chartered Accountants  
11 Queens Road  
Brentwood  
Essex  
CM14 4HE

WEDNESDAY



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23/12/2015  
COMPANIES HOUSE

**24/7 FLOORING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

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**24/7 FLOORING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>13,327</u>	<u>5,964</u>
<b>CURRENT ASSETS</b>			
Debtors		62,909	81,037
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>68,612</u>	<u>77,659</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(5,703)</u>	<u>3,378</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,624</u>	<u>9,342</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	4,476	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,665</u>	<u>1,193</u>
		<u>483</u>	<u>8,149</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>	200	200
Profit and loss account		<u>283</u>	<u>7,949</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>483</u>	<u>8,149</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 December 2015.

S W Basri  
Director

*SW Basri*

Company Registration Number: 4208433

The notes on pages 2 to 4 form part of these abbreviated accounts.

**24/7 FLOORING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**24/7 FLOORING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**2. FIXED ASSETS**

	Tangible Assets £
<b>COST</b>	
At 1 April 2014	26,264
Additions	16,315
Disposals	<u>(19,000)</u>
<b>At 31 March 2015</b>	<u><b>23,579</b></u>
<b>DEPRECIATION</b>	
At 1 April 2014	20,300
Charge for year	4,443
On disposals	<u>(14,491)</u>
<b>At 31 March 2015</b>	<u><b>10,252</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2015</b>	<u><b>13,327</b></u>
At 31 March 2014	<u>5,964</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Hire purchase agreements	<u>3,933</u>	<u>-</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Hire purchase agreements	<u>4,476</u>	<u>-</u>

**5. TRANSACTIONS WITH THE DIRECTOR**

The following director had an interest free loan during the year and the details of this loan is as follows:

	2015 £	2014 £	Maximum £
S W Basri	22,399	0	22,399

**24/7 FLOORING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**6. SHARE CAPITAL**

**Authorised share capital:**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
9,000 Ordinary A shares of £1 each	<b>9,000</b>	9,000
1,000 Ordinary B shares of £1 each	<b>1,000</b>	1,000
	<u><b>10,000</b></u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	<b>2015</b>		<b>2014</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary A shares of £1 each	<b>100</b>	<b>100</b>	100	100
Ordinary B shares of £1 each	<b>100</b>	<b>100</b>	100	100
	<u><b>200</b></u>	<u><b>200</b></u>	<u>200</u>	<u>200</u>