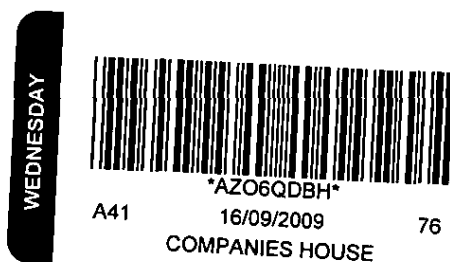


for filing at
Companies House

COMPANY REGISTRATION NUMBER 4207980

P WESTWOOD & CO. LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2009



P WESTWOOD & CO. LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

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P WESTWOOD & CO. LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2009

	Note	2009	2008
	2	£	£
FIXED ASSETS			
Intangible assets		24,635	32,847
Tangible assets		<u>178,927</u>	<u>179,999</u>
		<u>203,562</u>	<u>212,846</u>
CURRENT ASSETS			
Debtors		2,940	2,265
Cash at bank and in hand		<u>30,092</u>	<u>5,962</u>
		33,032	8,227
CREDITORS: Amounts falling due within one year		<u>41,629</u>	<u>39,558</u>
NET CURRENT LIABILITIES		<u>(8,597)</u>	<u>(31,331)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		194,965	181,515
PROVISIONS FOR LIABILITIES		<u>84</u>	<u>161</u>
		<u>194,881</u>	<u>181,354</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

P WESTWOOD & CO. LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2009

	Note	2009 £	2008 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>194,781</u>	<u>181,254</u>
SHAREHOLDERS' FUNDS		<u>194,881</u>	<u>181,354</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

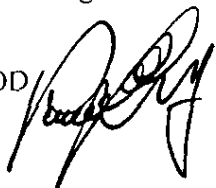
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 12.9.09, and are signed on their behalf by:

.....
MR.P. WESTWOOD



.....
MRS.N. WESTWOOD



The notes on pages 3 to 5 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

P WESTWOOD & CO. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2008 and 30 April 2009	<u>82,117</u>	<u>187,206</u>	<u>269,323</u>
DEPRECIATION			
At 1 May 2008	49,270	7,207	56,477
Charge for year	<u>8,212</u>	<u>1,072</u>	<u>9,284</u>
At 30 April 2009	<u>57,482</u>	<u>8,279</u>	<u>65,761</u>
NET BOOK VALUE			
At 30 April 2009	<u>24,635</u>	<u>178,927</u>	<u>203,562</u>
At 30 April 2008	<u>32,847</u>	<u>179,999</u>	<u>212,846</u>

The directors have reviewed the value of Leasehold Buildings for impairment and in their opinion no provision for diminution in value would be appropriate. Leasehold buildings were purchased by grant of a new 125 year lease(2005) which reserved a ground rent of £250 per annum.

P WESTWOOD & CO. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2009

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr.P.Westwood and Mrs.N.Westwood throughout the current and previous year. Mr.P.Westwood is the managing director owning 51 % of the issued share capital and Mrs.N.Westwood is a director owning 49% of the issued share capital.

4. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2009		2008
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>