**COMPANY REGISTRATION NUMBER 4207980** 

# P WESTWOOD & CO. LIMITED **ABBREVIATED ACCOUNTS 30 APRIL 2004**

A33 COMPANIES HOUSE

# ABBREVIATED ACCOUNTS

# YEAR ENDED 30 APRIL 2004

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#### ABBREVIATED BALANCE SHEET

#### 30 APRIL 2004

	2004			2003
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			65,694	73,905
Tangible assets			1,454	1,938
			67,148	75,843
CURRENT ASSETS				
Cash at bank and in hand		41,521		14,519
CREDITORS: Amounts falling due within one	year	37,390		58,186
NET CURRENT ASSETS/(LIABILITIES)			4,131	(43,667)
TOTAL ASSETS LESS CURRENT LIABILITY	ŒS		71,279	32,176
CAPITAL AND RESERVES				
Called-up equity share capital	4		100	100
Profit and loss account			71,179	32,076
SHAREHOLDERS' FUNDS			71,279	32,176

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on ...27...7...9.4.... and are signed on their

behalf by:

MR.P. WESTANGE

MRS.N. WESTWOOD

The notes on pages 2 to 3 form part of these abbreviated accounts.

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 30 APRIL 2004

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

10% StaightLine

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings

25% Reducing Balance

Computer Equipment

100% Reducing Balance

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

### NOTES TO THE ABBREVIATED ACCOUNTS

# YEAR ENDED 30 APRIL 2004

#### 2. FIXED ASSETS

3.

4.

	Intangible Assets £	Tangible Assets £	Total £
COST At 1 May 2003 Additions	82,117	2,929 8,704	85,046 8,704
At 30 April 2004	82,117	11,633	93,750
DEPRECIATION At 1 May 2003 Charge for year At 30 April 2004	8,212 8,211 16,423	991 9,188 10,179	9,203 17,399 26,602
NET BOOK VALUE At 30 April 2004 At 30 April 2003	65,694 73,905	1,454 1,938	67,148 75,843
DIRECTORS' CURRENT ACCOUNTS	<del></del>	<del></del>	
The balances owed to the directors at the 30	April 2004 were as	s follows:	
P Westwood N Westwood		2004 £ 5 322 327	2003 £ 25,961 3,416 29,377
SHARE CAPITAL			
Authorised share capital:		2004	2003
10,000 Ordinary shares of £1 each		£ 10,000	£ 10,000
Allotted, called up and fully paid:	2004	2000	,
Ordinary shares of £1 each	2004 No 1 <u>00</u>	2003 £ No 100 100	£ 100