

**Company Registration No. 04207808 (England and Wales)**

**A & R Sheet Metal Limited**

**Unaudited  
Financial Statements**

**for the year ended 31 March 2021**

**PAGES FOR FILING WITH REGISTRAR**

## **A & R Sheet Metal Limited**

### **Contents**

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	<b>Page</b>
Statement of financial position	1 - 2
Notes to the financial statements	3 - 5

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**A & R Sheet Metal Limited**  
**Statement of financial position**  
**as at 31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Intangible assets	3		3,000		3,500
Tangible assets	4		43,535		50,346
			<u>46,535</u>		<u>53,846</u>
<b>Current assets</b>					
Stocks		11,263		8,968	
Debtors	5	80,976		91,405	
Cash at bank and in hand		5,683		296	
		<u>97,922</u>		<u>100,669</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(102,283)</u>		<u>(152,326)</u>	
<b>Net current liabilities</b>			<u>(4,361)</u>		<u>(51,657)</u>
<b>Total assets less current liabilities</b>			42,174		2,189
<b>Creditors: amounts falling due after more than one year</b>	7		(41,700)		-
<b>Net assets</b>			<u>474</u>		<u>2,189</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss reserves			374		2,089
<b>Total equity</b>			<u>474</u>		<u>2,189</u>

**A & R Sheet Metal Limited**  
**Statement of financial position (continued)**  
**as at 31 March 2021**

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The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 13 May 2021 and are signed on its behalf by:

**A Foxton**  
**Director**

**Company Registration No. 04207808**

**A & R Sheet Metal Limited**  
**Notes to the financial statements**  
**for the year ended 31 March 2021**

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**1 Accounting policies**

**Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**Turnover**

Turnover represents the amount derived from the provisional of goods and services falling within the company's activities after deduction of trade discounts and value added tax. Turnover is recognised on supply of goods to customer.

**Intangible fixed assets - goodwill**

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	- Straight line over the life of the lease
Plant and machinery	- between 5% & 15% on written down value
Fixtures, fittings & equipment	- 10% on written down value
Motor vehicles	- 25% on written down values

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Government grants**

Government grants relate to Coronavirus Job Retention Scheme (CJRS) funding of staff who have been furloughed due to Covid-19. These revenue-based grants are recognised over the same period in which the related costs are incurred.

**A & R Sheet Metal Limited**  
**Notes to the financial statements (continued)**  
**for the year ended 31 March 2021**

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	11	7

**3 Intangible fixed assets**

	Goodwill £
<b>Cost</b>	
At 1 April 2020 and 31 March 2021	5,000
<b>Amortisation and impairment</b>	
At 1 April 2020	1,500
Amortisation charged for the year	500
At 31 March 2021	2,000
<b>Carrying amount</b>	
At 31 March 2021	3,000
At 31 March 2020	3,500

**4 Tangible fixed assets**

	Leasehold land and buildings	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2020	10,054	146,978	18,456	17,065	192,553
Additions	-	-	570	-	570
At 31 March 2021	10,054	146,978	19,026	17,065	193,123
<b>Depreciation and impairment</b>					
At 1 April 2020	10,054	101,978	13,595	16,580	142,207
Depreciation charged in the year	-	6,750	510	121	7,381
At 31 March 2021	10,054	108,728	14,105	16,701	149,588
<b>Carrying amount</b>					
At 31 March 2021	-	38,250	4,921	364	43,535
At 31 March 2020	-	45,000	4,861	485	50,346

**A & R Sheet Metal Limited**  
**Notes to the financial statements (continued)**  
**for the year ended 31 March 2021**

<b>5 Debtors</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	80,976	91,405
	<u>80,976</u>	<u>91,405</u>
<b>6 Creditors: amounts falling due within one year</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	8,300	30,165
Trade creditors	28,565	36,667
Taxation and social security	24,779	31,518
Other creditors	35,372	45,397
Accruals and deferred income	5,267	8,579
	<u>102,283</u>	<u>152,326</u>
<b>7 Creditors: amounts falling due after more than one year</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	41,700	-
	<u>41,700</u>	<u>-</u>
Bank loans and overdrafts are secured on company property.		
<b>8 Called up share capital</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<b>9 Company information</b>		

A & R Sheet Metal Limited is a private company limited by shares incorporated in England and Wales. The registered office is West House, King Cross Road, Halifax, West Yorkshire, HX1 1EB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.