

Registration number 04207808

A & R Sheet Metal Limited

Abbreviated accounts

for the year ended 31 March 2012

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A & R Sheet Metal Limited

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A & R Sheet Metal Limited

**Report to the Director on the preparation
of unaudited financial statements of A & R Sheet Metal Limited
for the year ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & R Sheet Metal Limited for the year ended 31 March 2012 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member firm of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of A & R Sheet Metal Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & R Sheet Metal Limited. You consider that A & R Sheet Metal Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**B M Howarth Ltd
Chartered Accountants
West House
King Cross Road
Halifax
HX1 1EB**

30 August 2012

A & R Sheet Metal Limited

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		5,000		5,000
Tangible assets	2		84,522		66,876
			<u>89,522</u>		<u>71,876</u>
Current assets					
Stocks		3,510		2,924	
Debtors		95,863		78,144	
Cash at bank and in hand		308		2,288	
		<u>99,681</u>		<u>83,356</u>	
Creditors: amounts falling due within one year	3	<u>(159,306)</u>		<u>(125,289)</u>	
Net current liabilities			<u>(59,625)</u>		<u>(41,933)</u>
Total assets less current liabilities			29,897		29,943
Creditors: amounts falling due after more than one year			(5,888)		(4,892)
Provisions for liabilities			<u>(10,330)</u>		<u>(12,395)</u>
Net assets			<u>13,679</u>		<u>12,656</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>13,579</u>		<u>12,556</u>
Shareholders' funds			<u>13,679</u>		<u>12,656</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

A & R Sheet Metal Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 August 2012 and signed on its behalf by



A Foxton
Director

Registration number 04207808

The notes on pages 4 to 5 form an integral part of these financial statements.

A & R Sheet Metal Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax. Turnover is recognised on supply of goods to the customer.

Goodwill

No amortisation is provided for goodwill. Annual impairment reviews are carried out to assess the recoverable amount. Any impairment losses are recognised immediately in profit and loss.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% on written down value
Fixtures, fittings and equipment	-	10% on written down value
Motor vehicles	-	25% on written down value

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit, arising primarily from the difference between the accelerated capital allowances and depreciation.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A & R Sheet Metal Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2011	5,000	149,792	154,792
Additions	-	32,983	32,983
At 31 March 2012	<u>5,000</u>	<u>182,775</u>	<u>187,775</u>
Depreciation and			
At 1 April 2011	-	82,916	82,916
Charge for year	-	15,337	15,337
At 31 March 2012	<u>-</u>	<u>98,253</u>	<u>98,253</u>
Net book values			
At 31 March 2012	<u>5,000</u>	<u>84,522</u>	<u>89,522</u>
At 31 March 2011	<u>5,000</u>	<u>66,876</u>	<u>71,876</u>

No amortisation is provided for goodwill. Annual impairment reviews are carried out to assess the recoverable amount. Any impairment losses are recognised immediately in profit and loss.

3. Creditors: amounts falling due within one year	2012 £	2011 £
Creditors include the following		
Secured creditors	<u>18,256</u>	<u>23,165</u>
4. Share capital	2012 £	2011 £
Equity Shares allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>