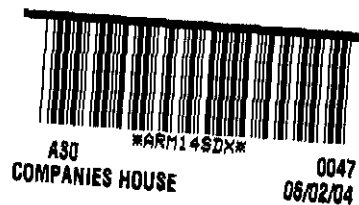


**YOU D ANDREWS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2003**



# YOUUD ANDREWS LTD

## CONTENTS

---

	<b>Page</b>
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

---

# YOU D ANDREWS LTD

## INDEPENDENT AUDITORS' REPORT TO YOU D ANDREWS LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

I have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the period ended 30 June 2003 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

My report has been prepared pursuant to the requirements of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Companies Act 1985 or has been expressly authorised to do so by my prior written consent. Save as above, I do not accept responsibility for this report to any other person or for any other purpose and I hereby expressly disclaim any and all such liability.

### Basis of audit opinion

I have carried out the procedures I considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the financial statements.

### Opinion

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Terry James

Registered Auditor

03/02/04

6 Fleet Close, Page Hill  
Buckingham  
MK18 1YN

# **YOUD ANDREWS LTD**

## **ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2003**

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Intangible assets	2	407,143		-	
<b>Current assets</b>					
Debtors		398,771		100	
Cash at bank and in hand		74		-	
		<u>398,845</u>		<u>100</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(393,966)</u>		<u>-</u>	
<b>Net current assets</b>		4,879		100	
<b>Total assets less current liabilities</b>		412,022		100	
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(300,000)</u>		<u>-</u>	
		<u>112,022</u>		<u>100</u>	
<b>Capital and reserves</b>					
Called up share capital	4	100		100	
Profit and loss account		111,922		-	
<b>Shareholders' funds</b>		<u>112,022</u>		<u>100</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 03/02/04.....



D Andrews  
Director



F Hale  
Director

# YOUD ANDREWS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

### 2 Fixed assets

	Intangible assets £
<b>Cost</b>	
At 1 July 2002	-
Additions	450,000
	<hr/>
At 30 June 2003	450,000
	<hr/>
<b>Depreciation</b>	
At 1 July 2002	-
Charge for the period	42,857
	<hr/>
At 30 June 2003	42,857
	<hr/>
<b>Net book value</b>	
At 30 June 2003	407,143
	<hr/> <hr/>

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £21,147 (2002 - £-).

## YOUD ANDREWS LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2003

4	Share capital	2003 £	2002 £
	<b>Authorised</b>		
	50 Ordinary 'A' Shares of £1 each	50	38
	50 Ordinary 'B' Shares of £1 each	50	38
	- Ordinary 'C' Shares of £1 each	-	12
	- Ordinary 'D' Shares of £1 each	-	12
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	50 Ordinary 'A' Shares of £1 each	50	38
	50 Ordinary 'B' Shares of £1 each	50	38
	- Ordinary 'C' Shares of £1 each	-	12
	- Ordinary 'D' Shares of £1 each	-	12
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>

#### 5 Transactions with directors

Mr Youd and Mr Andrews made loans to the company totalling £300,000 and net interest was paid to them amounting to £6,894 each.