

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

FOR

YOU D ANDREWS LTD



YOU D ANDREWS LTD

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FOR THE YEAR ENDED 30 JUNE 2004**

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YOU D ANDREWS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2004

DIRECTORS:

D. Andrews
H. Youd
F B Hale

SECRETARY:

D. Andrews

REGISTERED OFFICE:

7 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

REGISTERED NUMBER:

4207588

ACCOUNTANTS:

Hale Partnership Limited
7 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

YOU'D ANDREWS LTD

ABBREVIATED BALANCE SHEET
30 JUNE 2004

	Notes	30.6.04 £	30.6.03 £
FIXED ASSETS			
Intangible assets	2	342,857	407,143
Tangible assets	3	7,062	-
		<u>349,919</u>	<u>407,143</u>
CURRENT ASSETS			
Debtors		372,511	398,771
Cash at bank and in hand		89,404	74
		<u>461,915</u>	<u>398,845</u>
CREDITORS			
Amounts falling due within one year		<u>419,851</u>	<u>393,966</u>
NET CURRENT ASSETS		<u>42,064</u>	<u>4,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>391,983</u>	<u>412,022</u>
CREDITORS			
Amounts falling due after more than one year		(160,000)	(300,000)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(2,059)</u>	<u>-</u>
		<u>229,924</u>	<u>112,022</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>229,824</u>	<u>111,922</u>
SHAREHOLDERS' FUNDS		<u>229,924</u>	<u>112,022</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

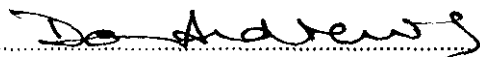
The notes form part of these abbreviated accounts

YOU D ANDREWS LTD

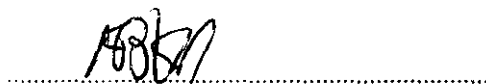
ABBREVIATED BALANCE SHEET - continued
30 JUNE 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D. Andrews - Director



F B Hale - Director

Approved by the Board on 11.04.2005

YOU D ANDREWS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 30% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2003	
and 30 June 2004	450,000
AMORTISATION	
At 1 July 2003	42,857
Charge for year	64,286
At 30 June 2004	107,143
NET BOOK VALUE	
At 30 June 2004	342,857
At 30 June 2003	407,143

YOUNG ANDREWS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2004**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	8,830
At 30 June 2004	<u>8,830</u>
DEPRECIATION	
Charge for year	1,768
At 30 June 2004	<u>1,768</u>
NET BOOK VALUE	
At 30 June 2004	<u><u>7,062</u></u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.04 £	30.6.03 £
50	Ordinary A	£1.00	50	50
50	Ordinary B	£1.00	50	50
			<u>100</u>	<u>100</u>

5. PENSION COSTS

The company contributes to the personal pension schemes for two of the directors. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds and amounted to £27,000 (£1,800:2003).

6. TRANSACTIONS WITH DIRECTORS AND CONNECTED PERSONS

Mr & Mrs Youd and Mr & Mrs Andrews have made loans to the company totalling £160,000 (2003:£300,000) and net interest was paid to them amounting to £9600 each (2003:£6894 each).