

REGISTERED NUMBER: 04207398 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Tabs Accountancy Services Limited

Contents of the Financial Statements
for the Year Ended 31 August 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Tabs Accountancy Services Limited

Company Information
for the Year Ended 31 August 2018

DIRECTOR: R K JASANI

SECRETARY: MRS. M R JASANI

REGISTERED OFFICE: 11 LAUD STREET
CROYDON
Surrey
CR0 1SU

REGISTERED NUMBER: 04207398 (England and Wales)

ACCOUNTANTS: TABS ACOOUNTANCY SERVICES LTD
11 LAUD STREET
CROYDON
Surrey
CR0 1SU

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,501</u>		<u>1,877</u>
			1,501		1,877
CURRENT ASSETS					
Debtors	6	98,034		128,703	
Prepayments and accrued income		1,199		(378)	
Cash at bank		<u>573,016</u>		<u>501,598</u>	
		672,249		629,923	
CREDITORS					
Amounts falling due within one year	7	<u>38,552</u>		<u>43,989</u>	
NET CURRENT ASSETS			<u>633,697</u>		<u>585,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>635,198</u>		<u>587,811</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>635,098</u>		<u>587,711</u>
SHAREHOLDERS' FUNDS			<u>635,198</u>		<u>587,811</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 May 2019 and were signed by:

R K JASANI - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. **STATUTORY INFORMATION**

Tabs Accountancy Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which

they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 September 2017	
and 31 August 2018	<u>111,300</u>
AMORTISATION	
At 1 September 2017	
and 31 August 2018	<u>111,300</u>
NET BOOK VALUE	
At 31 August 2018	<u>-</u>
At 31 August 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 September 2017	
and 31 August 2018	<u>6,793</u>
DEPRECIATION	
At 1 September 2017	4,916
Charge for year	<u>376</u>
At 31 August 2018	<u>5,292</u>
NET BOOK VALUE	
At 31 August 2018	<u>1,501</u>
At 31 August 2017	<u>1,877</u>

6. DEBTORS

	31.8.18	31.8.17
	£	£
Amounts falling due within one year:		
Trade debtors	6,822	7,419
Other debtors	<u>62,337</u>	<u>75,909</u>
	<u>69,159</u>	<u>83,328</u>
Amounts falling due after more than one year:		
Other debtors	<u>28,875</u>	<u>45,375</u>
Aggregate amounts	<u>98,034</u>	<u>128,703</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Trade creditors	1,510	1,699
Taxation and social security	27,309	28,230
Other creditors	9,733	14,060
	<u>38,552</u>	<u>43,989</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	31.8.18	31.8.17
	£	£
R K JASANI		
Balance outstanding at start of year	54,318	63,503
Amounts advanced	-	2,472
Amounts repaid	(8,481)	(11,657)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>45,837</u>	<u>54,318</u>

9. RELATED PARTY DISCLOSURES

During the year the Company entered into the undernoted transactions with the following Companies etc. in which the Director had interest:

2018 2017

£ £

R K Jasani & Mrs. M R.Jasani Trusts 2010 8,000 8,0000

At the end of the year the following balances were owed by (to) the Associated Cos

R.K Jasani & Mrs M R Jasani Trusts 2010 0 (3374)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.