ABL CIRCUITS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31ST AUGUST 2014

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2014

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2014

DIRECTOR:	M Leverett
SECRETARY:	A Leverett
REGISTERED OFFICE:	136-140 Bedford Road Kempston Bedford MK42 8BH
REGISTERED NUMBER:	04207139 (England and Wales)
ACCOUNTANTS:	Haines Watts 136-140 Bedford Road Kempston Bedford MK42 8BH

ABBREVIATED BALANCE SHEET
31ST AUGUST 2014

	Notes	31/8/14 £	£	31/8/13 £	£
FIXED ASSETS					
Intangible assets	2		-		1
Tangible assets	3		35,506		34,678
			35,506		34,679
CURRENT ASSETS					
Stocks		10,500		10,500	
Debtors		219,629		212,313	
Cash at bank and in hand		39,521		130,024	
		269,650		352,837	
CREDITORS					
Amounts falling due within one year		160,030		177,266	
NET CURRENT ASSETS			109,620		175,571
TOTAL ASSETS LESS CURRENT LIABILITIES			145,126		210,250
PROVISIONS FOR LIABILITIES			5,581		5,089
NET ASSETS			139,545		205,161
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			139,445		205,061
SHAREHOLDERS' FUNDS			139,545		205,161

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31ST AUGUST 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16th March 2015 and were signed by:

M Leverett - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2013 and 31st August 2014	96,208
AMORTISATION	
At 1st September 2013	96,207
Amortisation for year	1
At 31st August 2014	96,208
NET BOOK VALUE	
At 31st August 2014	-
At 31st August 2013	1

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2014

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st September 2013	254,421
Additions	10,071
At 31st August 2014	264,492
DEPRECIATION	
At 1st September 2013	219,743
Charge for year	9,243
At 31st August 2014	228,986
NET BOOK VALUE	
At 31st August 2014	35,506
At 31st August 2013	34,678

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/14 £	31/8/13 £
100	Ordinary	£1	100	100

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director has personally guaranteed a sum of £50,000 to the company's bankers as security.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF ABL CIRCUITS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABL Circuits Limited for the year ended 31st August 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of ABL Circuits Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ABL Circuits Limited and state those matters that we have agreed to state to the director of ABL Circuits Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that ABL Circuits Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABL Circuits Limited. You consider that ABL Circuits Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABL Circuits Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
136-140 Bedford Road
Kempston
Bedford
MK42 8BH

19th March 2015