

**ABL CIRCUITS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31ST AUGUST 2016**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST AUGUST 2016**

**DIRECTOR:** M Leverett

**SECRETARY:** A Leverett

**REGISTERED OFFICE:** First Floor, Woburn Court  
2 Railton Road,  
Woburn Road Industrial Estate, Kempston  
Bedford  
MK42 7PN

**REGISTERED NUMBER:** 04207139 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
First Floor, Woburn Court  
2 Railton Road  
Woburn Rd Ind Est  
Kempston  
Bedfordshire  
MK42 7PN

**ABBREVIATED BALANCE SHEET**  
**31ST AUGUST 2016**

	Notes	31/8/16 £	£	31/8/15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>25,621</u>		<u>29,560</u>
			25,621		29,560
<b>CURRENT ASSETS</b>					
Stocks		10,500		10,500	
Debtors		208,715		208,136	
Cash at bank and in hand		<u>6,104</u>		<u>52,749</u>	
		225,319		271,385	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>161,182</u>		<u>156,594</u>	
<b>NET CURRENT ASSETS</b>			<u>64,137</u>		<u>114,791</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			89,758		144,351
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,100</u>		<u>4,666</u>
<b>NET ASSETS</b>			<u>85,658</u>		<u>139,685</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>85,558</u>		<u>139,585</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>85,658</u>		<u>139,685</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31ST AUGUST 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13th March 2017 and were signed by:

M Leverett - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st September 2015 and 31st August 2016	<u>96,208</u>
<b>AMORTISATION</b>	
At 1st September 2015 and 31st August 2016	<u>96,208</u>
<b>NET BOOK VALUE</b>	
At 31st August 2016	<u><u>-</u></u>
At 31st August 2015	<u><u>-</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st September 2015	252,226
Additions	<u>3,162</u>
At 31st August 2016	<u>255,388</u>
<b>DEPRECIATION</b>	
At 1st September 2015	222,666
Charge for year	<u>7,101</u>
At 31st August 2016	<u>229,767</u>
<b>NET BOOK VALUE</b>	
At 31st August 2016	<u>25,621</u>
At 31st August 2015	<u>29,560</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/16 £	31/8/15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st August 2016 and 31st August 2015:

	31/8/16 £	31/8/15 £
<b>M Leverett</b>		
Balance outstanding at start of year	882	(377)
Amounts advanced	198,489	162,259
Amounts repaid	(155,300)	(161,000)
Balance outstanding at end of year	<u>44,071</u>	<u>882</u>

Included in debtors at the year end is a balance owed from the director totalling of £44,071 (2015: £882). The director was charged interest during the financial period at an annual rate of 3.25%/3% on balances owed to the company during the year. There are no set terms of repayment.

The director has personally guaranteed a sum of £50,000 to the company's bankers as security.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ABL CIRCUITS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABL Circuits Limited for the year ended 31st August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of ABL Circuits Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ABL Circuits Limited and state those matters that we have agreed to state to the director of ABL Circuits Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that ABL Circuits Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABL Circuits Limited. You consider that ABL Circuits Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABL Circuits Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
First Floor, Woburn Court  
2 Railton Road  
Woburn Rd Ind Est  
Kempston  
Bedfordshire  
MK42 7PN

13th March 2017



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.