

ABL CIRCUITS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31ST AUGUST 2015

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2015**

DIRECTOR: M Leverett

SECRETARY: A Leverett

REGISTERED OFFICE: First Floor, Woburn Court
2 Railton Road,
Woburn Road Industrial Estate, Kempston
Bedford
MK42 7PN

REGISTERED NUMBER: 04207139 (England and Wales)

ACCOUNTANTS: Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Rd Ind Est
Kempston
Bedfordshire
MK42 7PN

ABBREVIATED BALANCE SHEET
31ST AUGUST 2015

	Notes	31/8/15 £	£	31/8/14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>29,560</u>		<u>35,506</u>
			29,560		35,506
CURRENT ASSETS					
Stocks		10,500		10,500	
Debtors		208,136		219,629	
Cash at bank and in hand		<u>52,749</u>		<u>39,521</u>	
		271,385		269,650	
CREDITORS					
Amounts falling due within one year		<u>156,594</u>		<u>160,030</u>	
NET CURRENT ASSETS			<u>114,791</u>		<u>109,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			144,351		145,126
PROVISIONS FOR LIABILITIES			<u>4,666</u>		<u>5,581</u>
NET ASSETS			<u>139,685</u>		<u>139,545</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>139,585</u>		<u>139,445</u>
SHAREHOLDERS' FUNDS			<u>139,685</u>		<u>139,545</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST AUGUST 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15th February 2016 and were signed by:

M Leverett - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2014 and 31st August 2015	<u>96,208</u>
AMORTISATION	
At 1st September 2014 and 31st August 2015	<u>96,208</u>
NET BOOK VALUE	
At 31st August 2015	<u><u>-</u></u>
At 31st August 2014	<u><u>-</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2014	264,492
Additions	2,463
Disposals	<u>(14,729)</u>
At 31st August 2015	<u>252,226</u>
DEPRECIATION	
At 1st September 2014	228,986
Charge for year	8,409
Eliminated on disposal	<u>(14,729)</u>
At 31st August 2015	<u>222,666</u>
NET BOOK VALUE	
At 31st August 2015	<u>29,560</u>
At 31st August 2014	<u>35,506</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/15 £	31/8/14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director has personally guaranteed a sum of £50,000 to the company's bankers as security.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABL CIRCUITS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABL Circuits Limited for the year ended 31st August 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of ABL Circuits Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ABL Circuits Limited and state those matters that we have agreed to state to the director of ABL Circuits Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that ABL Circuits Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABL Circuits Limited. You consider that ABL Circuits Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABL Circuits Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Rd Ind Est
Kempston
Bedfordshire
MK42 7PN

16th February 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.