

A B L CIRCUITS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31ST AUGUST 2013

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FOR THE YEAR ENDED 31ST AUGUST 2013**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2013**

DIRECTOR: M Leverett

SECRETARY: A Leverett

REGISTERED OFFICE: 136-140 Bedford Road
Kempston
Bedford
MK42 8BH

REGISTERED NUMBER: 04207139 (England and Wales)

ACCOUNTANTS: Haines Watts
136-140 Bedford Road
Kempston
Bedford
MK42 8BH

**ABBREVIATED BALANCE SHEET
31ST AUGUST 2013**

	Notes	31/8/13 £	£	31/8/12 £	£
FIXED ASSETS					
Intangible assets	2		1		-
Tangible assets	3		34,678		41,953
			<u>34,679</u>		<u>41,953</u>
CURRENT ASSETS					
Stocks		10,500		12,000	
Debtors		212,313		228,797	
Cash at bank and in hand		<u>130,024</u>		<u>84,440</u>	
		352,837		325,237	
CREDITORS					
Amounts falling due within one year		<u>177,266</u>		<u>199,295</u>	
NET CURRENT ASSETS			<u>175,571</u>		<u>125,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			210,250		167,895
PROVISIONS FOR LIABILITIES			<u>5,089</u>		<u>6,436</u>
NET ASSETS			<u>205,161</u>		<u>161,459</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>205,061</u>		<u>161,359</u>
SHAREHOLDERS' FUNDS			<u>205,161</u>		<u>161,459</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST AUGUST 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9th December 2013 and were signed by:

M Leverett - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2012	
and 31st August 2013	96,208
AMORTISATION	
At 1st September 2012	96,208
Charge written back	(1)
At 31st August 2013	96,207
NET BOOK VALUE	
At 31st August 2013	1
At 31st August 2012	-

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2013**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2012	252,257
Additions	2,664
Disposals	<u>(500)</u>
At 31st August 2013	<u>254,421</u>
DEPRECIATION	
At 1st September 2012	210,304
Charge for year	9,896
Eliminated on disposal	<u>(457)</u>
At 31st August 2013	<u>219,743</u>
NET BOOK VALUE	
At 31st August 2013	<u>34,678</u>
At 31st August 2012	<u>41,953</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/13 £	31/8/12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A B L CIRCUITS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A B L Circuits Ltd for the year ended 31st August 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of A B L Circuits Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A B L Circuits Ltd and state those matters that we have agreed to state to the director of A B L Circuits Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A B L Circuits Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A B L Circuits Ltd. You consider that A B L Circuits Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A B L Circuits Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
136-140 Bedford Road
Kempston
Bedford
MK42 8BH

10th December 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.