

**Registered Number 04207139**

**A B L Circuits Ltd**

**Abbreviated Accounts**

**31 August 2011**

**A B L Circuits Ltd**

**Registered Number 04207139**

**Company Information**

**Registered Office:**

136-140 Bedford Road  
Kempston  
Bedford  
Bedfordshire  
MK42 8BH

**Reporting Accountants:**

HW, Chartered Accountants

136-140 Bedford Road  
Kempston  
Bedford  
Bedfordshire  
MK42 8BH

A B L Circuits Ltd

Registered Number 04207139

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	3,159	18,801
Tangible	3	48,057	61,179
		<u>51,216</u>	<u>79,980</u>
<b>Current assets</b>			
Stocks		10,800	9,700
Debtors		203,044	189,711
Cash at bank and in hand		15,009	1,003
Total current assets		<u>228,853</u>	<u>200,414</u>
<b>Creditors: amounts falling due within one year</b>	4	(149,516)	(190,565)
<b>Net current assets (liabilities)</b>		79,337	9,849
<b>Total assets less current liabilities</b>		<u>130,553</u>	<u>89,829</u>
<b>Provisions for liabilities</b>		(6,814)	(9,093)
<b>Total net assets (liabilities)</b>		<u>123,739</u>	<u>80,736</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		123,639	80,636
<b>Shareholders funds</b>		<u>123,739</u>	<u>80,736</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 October 2011

And signed on their behalf by:

**M Leverett, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 August 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years. Additional goodwill, representing amounts paid in connection with the acquisitions of customers, are being amortised evenly over their estimated useful lives.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 September 2010	95,708
Additions	500
At 31 August 2011	<u>96,208</u>

<b>Amortisation</b>			
	At 01 September 2010	76,907	
	Charge for year	<u>16,142</u>	
	At 31 August 2011	<u>93,049</u>	
<b>Net Book Value</b>			
	At 31 August 2011	3,159	
	At 31 August 2010	<u>18,801</u>	
3	<b>Tangible fixed assets</b>		
		<b>Total</b>	
		<b>£</b>	
<b>Cost</b>			
	At 01 September 2010		251,301
	Additions		834
	Disposals	-	<u>(4,900)</u>
	At 31 August 2011	-	<u>247,235</u>
<b>Depreciation</b>			
	At 01 September 2010		190,122
	Charge for year		12,671
	On disposals	-	<u>(3,615)</u>
	At 31 August 2011	-	<u>199,178</u>
<b>Net Book Value</b>			
	At 31 August 2011		48,057
	At 31 August 2010	-	<u>61,179</u>
4	<b>Creditors</b>		
		<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	Secured Debts	4,986	34,871
5	<b>Share capital</b>		
		<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>			
	100 Ordinary shares of £1 each	100	100

6      **Transactions with  
directors**

M Leverett had a loan during the year. The balance at 31st August 2011 was £(3,604) (1st September 2010 - £(12,460)), £146,606 was advanced and £137,750 was repaid during the year. The maximum overdrawn balance during the year was £5,540.