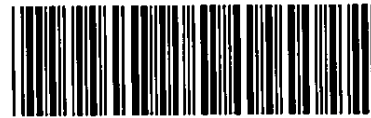


A B L CIRCUITS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008

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COMPANIES HOUSE

HW, Chartered Accountants
136 - 140 Bedford Road
Kempston
Bedford
Beds MK42 8BH

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FOR THE YEAR ENDED 31ST AUGUST 2008**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2008**

DIRECTOR: M Leverett

SECRETARY: A Leverett

REGISTERED OFFICE: Icknield Way
Baldock
Herts
Hertfordshire
SG7 5BB

REGISTERED NUMBER: 4207139 (England and Wales)

ACCOUNTANTS: HW, Chartered Accountants
136 - 140 Bedford Road
Kempston
Bedford
Beds MK42 8BH

BANKERS: Barclays Bank plc
Shefford
North Herts

A B L CIRCUITS LTD
**ABBREVIATED BALANCE SHEET
31ST AUGUST 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	50,084	65,726
Tangible assets	3	83,129	94,188
		<u>133,213</u>	<u>159,914</u>
CURRENT ASSETS			
Stocks		9,700	11,800
Debtors		282,944	200,249
Cash at bank and in hand		10,272	11,011
		<u>302,916</u>	<u>223,060</u>
CREDITORS			
Amounts falling due within one year		<u>177,796</u>	<u>259,348</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>125,120</u>	<u>(36,288)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>258,333</u>	<u>123,626</u>
PROVISIONS FOR LIABILITIES		<u>7,245</u>	<u>7,273</u>
NET ASSETS		<u><u>251,088</u></u>	<u><u>116,353</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>250,988</u>	<u>116,253</u>
SHAREHOLDERS' FUNDS		<u><u>251,088</u></u>	<u><u>116,353</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A B L CIRCUITS LTD

ABBREVIATED BALANCE SHEET - continued
31ST AUGUST 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on5.1.09..... and were signed by:



.....
M Leverett - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Additional goodwill, being the amount paid in connection with the acquisition of customers in 2007, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2007 and 31st August 2008	93,208
AMORTISATION	
At 1st September 2007	27,482
Charge for year	15,642
At 31st August 2008	43,124
NET BOOK VALUE	
At 31st August 2008	50,084
At 31st August 2007	65,726

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2007	251,419
Additions	8,926
	<hr/>
At 31st August 2008	260,345
	<hr/>
DEPRECIATION	
At 1st September 2007	157,231
Charge for year	19,985
	<hr/>
At 31st August 2008	177,216
	<hr/>
NET BOOK VALUE	
At 31st August 2008	83,129
	<hr/>
At 31st August 2007	94,188
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st August 2008 and 31st August 2007:

	2008 £	2007 £
M Leverett		
Balance outstanding at start of year	(77,266)	153,142
Balance outstanding at end of year	120,550	(77,266)
Maximum balance outstanding during year	120,550	217,250
	<hr/>	<hr/>

The directors loan account was cleared within nine months of the year end .

6. RELATED PARTY DISCLOSURES

Mr M and Mrs A Leverett own the freehold premises. Rent has been paid to them under normal commercial terms totalling £24,000 (2007.£24,000)

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A B L CIRCUITS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st August 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st August 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

HW, Chartered Accountants
136 - 140 Bedford Road
Kempston
Bedford
Beds MK42 8BH

Date: 09.01.09