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REGISTERED NUMBER: 4207029 (England and Wales)

Abbreviated Accounts for the Period 1 May 2002 to 31 October 2003

for

St Aidan's Developments Limited



St Aidan's Developments Limited

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for the Period 1 May 2002 to 31 October 2003

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St Aidan's Developments Limited

Company Information

for the Period 1 May 2002 to 31 October 2003

DIRECTOR:

I Bateman

SECRETARIES:

Ms T Renshaw

REGISTERED OFFICE:

3 Wyneham Road
Herne Hill
London
SE24 9NT

REGISTERED NUMBER:

4207029 (England and Wales)

AUDITORS:

Darby Twyman Jones
Chartered Accountants
and Registered Auditors
36 Bruton Street
Mayfair London
W1J 6QZ

Report of the Independent Auditors to
St Aidan's Developments Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the period ended 31 October 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

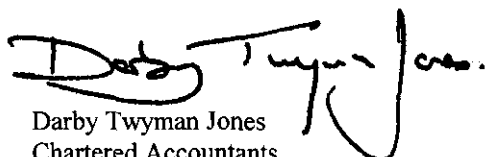
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Darby Twyman Jones
Chartered Accountants
and Registered Auditors
36 Bruton Street
Mayfair London
W1J 6QZ

Date: 23/8/05

St Aidan's Developments Limited

Abbreviated Balance Sheet

31 October 2003

	Notes	2003 £	£	2002 £	£
FIXED ASSETS					
Tangible assets	2		871		-
CURRENT ASSETS					
Stocks		596,775		196,954	
Debtors		261,184		-	
Cash at bank		-		17,890	
		857,959		214,844	
CREDITORS					
Amounts falling due within one year		441,356		218,976	
NET CURRENT ASSETS/(LIABILITIES)			416,603		(4,132)
TOTAL ASSETS LESS CURRENT LIABILITIES			417,474		(4,132)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			417,374		(4,232)
SHAREHOLDERS' FUNDS			417,474		(4,132)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Director

Approved by the Board on 23.8.03

The notes form part of these abbreviated accounts

St Aidan's Developments Limited

Notes to the Abbreviated Accounts
for the Period 1 May 2002 to 31 October 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents sales of commercial development and is recognised on legal completion. Profit is recognised on legal completion. All turnover excluded Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock and work in progress is valued at the lower of cost and realisable value. Cost includes all direct expenditure incurred and the company recognises acquisitions for commercial development on exchange of contract as the obligation to acquire arises at that date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	909
At 31 October 2003	909
DEPRECIATION	
Charge for period	38
At 31 October 2003	38
NET BOOK VALUE	
At 31 October 2003	871

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary shares	£1	100	100
Allotted and issued:				
Number:	Class:	Nominal value:	2003 £	2002 £
100	Share capital 1	£1	100	100

St Aidan's Developments Limited

Notes to the Abbreviated Accounts - continued
for the Period 1 May 2002 to 31 October 2003

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the period ended 31 October 2003:

I Bateman

Balance outstanding at start of period

Balance outstanding at end of period

Maximum balance outstanding during period

£

-

112,357

143,257