

STREAM UK MEDIA SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006



db

STREAM UK MEDIA SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

STREAM UK MEDIA SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		16,617		25,185
Current assets					
Debtors		61,120		70,019	
Cash at bank and in hand		98,641		31,712	
		159,761		101,731	
Creditors: amounts falling due within one year		(84,925)		(93,587)	
Net current assets			74,836		8,144
Total assets less current liabilities			91,453		33,329
Provisions for liabilities			(661)		-
			90,792		33,329
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			90,790		33,327
Shareholders' funds			90,792		33,329



31/1/07

DIRECTOR

db

STREAM UK MEDIA SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2006

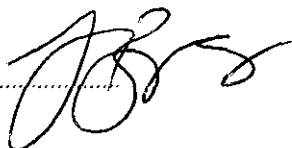
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 31/1/07

.....
Joseph Bray
Director



STREAM UK MEDIA SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% per annum on cost
Fixtures and fittings	25% per annum on cost

1.4 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

kb

STREAM UK MEDIA SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2005	45,708
Additions	3,815
	<hr/>
At 31 March 2006	49,523
	<hr/>
Depreciation	
At 1 April 2005	20,523
Charge for the year	12,383
	<hr/>
At 31 March 2006	32,906
	<hr/>
Net book value	
At 31 March 2006	16,617
	<hr/>
At 31 March 2005	25,185
	<hr/>

3 Share capital

2006

2005

£

£

Authorised

1,000 Ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2