

RED WHITE & GREEN LIMITED

COMPANY REGISTRATION NUMBER 4206581

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2005

A. S. ZANETTOS & CO.

Chartered Accountants
4 Croxted Mews
286a/288 Croxted Road
Dulwich Village
London SE24 9DA



RED WHITE & GREEN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2005

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RED WHITE & GREEN LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2005

	Note	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	91,850	97,632
CURRENT ASSETS			
Debtors		57,365	86,734
Cash at bank and in hand		374,201	373,096
		<u>431,566</u>	<u>459,830</u>
CREDITORS: Amounts falling due within one year		<u>134,772</u>	<u>113,004</u>
NET CURRENT ASSETS		<u>296,794</u>	<u>346,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>388,644</u>	<u>444,458</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	165	165
Profit and loss account		388,479	444,293
SHAREHOLDERS' FUNDS		<u>388,644</u>	<u>444,458</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 21 September 2005.


Mr E. Holmes
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

RED WHITE & GREEN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance method
Motor Vehicles	- 25% reducing balance method
Equipment	- 25% reducing balance method

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2004	171,129
Additions	33,820
Disposals	(20,130)
At 30 April 2005	<u>184,819</u>
DEPRECIATION	
At 1 May 2004	73,497
Charge for year	39,602
Disposals	(20,130)
At 30 April 2005	<u>92,969</u>
NET BOOK VALUE	
At 30 April 2005	<u>91,850</u>
At 30 April 2004	<u>97,632</u>

RED WHITE & GREEN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2005

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2005		2004
	No	£	No
	<u>165</u>	<u>165</u>	<u>165</u>
Ordinary shares of £1 each			