

RED WHITE & GREEN LIMITED

COMPANY REGISTRATION NUMBER 4206581

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2003

A. S. ZANETTOS & CO.

Chartered Accountants
4 Croxted Mews
286a/288 Croxted Road
Dulwich Village
London SE24 9DA



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COMPANIES HOUSE

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RED WHITE & GREEN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2003

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RED WHITE & GREEN LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2003

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		77,160	45,701
CURRENT ASSETS			
Debtors	23,000	36,900	
Cash at bank and in hand	180,480	378,621	
	203,480	415,521	
CREDITORS: Amounts falling due within one year	101,286	136,733	
NET CURRENT ASSETS		102,194	278,788
TOTAL ASSETS LESS CURRENT LIABILITIES		179,354	324,489
CREDITORS: Amounts falling due after more than one year		4,778	8,300
		174,576	316,189
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		174,476	316,089
SHAREHOLDERS' FUNDS		174,576	316,189

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 24 September 2003.


Mr E. Holmes
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

RED WHITE & GREEN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% Reducing balance method
Motor Vehicles	- 25% Reducing balance method
Equipment	- 25% Reducing balance method

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2002	60,934
Additions	57,179
At 30 April 2003	<u>118,113</u>
DEPRECIATION	
At 1 May 2002	15,233
Charge for year	25,720
At 30 April 2003	<u>40,953</u>
NET BOOK VALUE	
At 30 April 2003	<u>77,160</u>
At 30 April 2002	<u>45,701</u>

RED WHITE & GREEN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2003

3. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2003	2002
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>