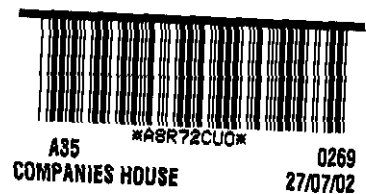


RED WHITE & GREEN LIMITED
COMPANY REGISTRATION NUMBER 4206581

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 26 APRIL 2001 TO 30 APRIL 2002



A. S. ZANETTOS & CO.

Chartered Accountants
4 Croxted Mews
286a/288 Croxted Road
Dulwich Village
London SE24 9DA

RED WHITE & GREEN LIMITED
ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 26 APRIL 2001 TO 30 APRIL 2002

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RED WHITE & GREEN LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2002

	Note	£
FIXED ASSETS	2	
Tangible assets		45,701
CURRENT ASSETS		
Debtors		36,900
Cash at bank and in hand		378,621
		<u>415,521</u>
CREDITORS: Amounts falling		
Due within one year		<u>(136,733)</u>
NET CURRENT ASSETS		278,788
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>324,489</u>
CREDITORS: Amounts falling due		
After more than one year		<u>(8,300)</u>
		<u>316,189</u>
CAPITAL AND RESERVES		
Called-up equity share capital	3	100
Profit and Loss Account		316,089
SHAREHOLDERS' FUNDS		<u>316,189</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 28 June 2002



Mr E. Holmes
Director

The notes on page 2 form part of these financial statements.

RED WHITE & GREEN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 26 APRIL 2001 TO 30 APRIL 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% Reducing balance method
Motor Vehicles	- 25% Reducing balance method
Equipment	- 25% Reducing balance method

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
Additions	60,934
At 30 April 2002	<u>60,934</u>
DEPRECIATION	
Charge for period	15,233
At 30 April 2002	<u>15,233</u>
NET BOOK VALUE	
At 30 April 2002	<u>45,701</u>

3. SHARE CAPITAL

Authorised share capital:

	30 Apr 02 £
100,000 Ordinary shares of £1.00 each	<u>100,000</u>

Allotted, called up and fully paid:

	30 Apr 02 £
Issue of ordinary shares	<u>100</u>