

# **INVESTMENT FOR LIFE LIMITED**

**Company Registration Number:  
04206490 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 April 2019**

**Period of accounts**

**Start date: 01 May 2018**

**End date: 30 April 2019**

# **INVESTMENT FOR LIFE LIMITED**

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# INVESTMENT FOR LIFE LIMITED

## Balance sheet

As at 30 April 2019

	<i>Notes</i>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	3	11,676	12,736
Investments:		0	0
<b>Total fixed assets:</b>		<u>11,676</u>	<u>12,736</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		32,875	33,920
Cash at bank and in hand:		57,182	122,262
Investments:		0	0
<b>Total current assets:</b>		<u>90,057</u>	<u>156,182</u>
Creditors: amounts falling due within one year:		(52,730)	(41,389)
<b>Net current assets (liabilities):</b>		<u>37,327</u>	<u>114,793</u>
Total assets less current liabilities:		49,003	127,529
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		(2,640)	(2,420)
<b>Total net assets (liabilities):</b>		<u>46,363</u>	<u>125,109</u>
<b>Capital and reserves</b>			
Called up share capital:		1,050	1,050
Share premium account:		450	450
Profit and loss account:		44,863	123,609
<b>Shareholders funds:</b>		<u>46,363</u>	<u>125,109</u>

The notes form part of these financial statements

# INVESTMENT FOR LIFE LIMITED

## Balance sheet statements

For the year ending 30 April 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 07 June 2019  
and signed on behalf of the board by:**

Name: M Hague  
Status: Director

The notes form part of these financial statements

# INVESTMENT FOR LIFE LIMITED

## Notes to the Financial Statements

for the Period Ended 30 April 2019

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Revenue recognition Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

#### Tangible fixed assets and depreciation policy

Tangible assets Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation. Depreciation Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows: At varying rates Asset class Depreciation method and rate Fixtures 15% reducing balance Computers 33 1/3 % straight line

#### Intangible fixed assets and amortisation policy

Goodwill Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made. Amortisation Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life. Asset class Amortisation method and rate Goodwill Estimated useful life

#### Other accounting policies

Summary of significant accounting policies and key accounting estimates The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. Statement of compliance These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. Basis of preparation These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. Revenue recognition Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision. Tax The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income. Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

# INVESTMENT FOR LIFE LIMITED

## Notes to the Financial Statements for the Period Ended 30 April 2019

### 2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	4	3

# INVESTMENT FOR LIFE LIMITED

## Notes to the Financial Statements for the Period Ended 30 April 2019

### 3. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 May 2018	52,959
Additions	4,205
Disposals	(4,306)
At 30 April 2019	<u>52,858</u>
<b>Depreciation</b>	
At 01 May 2018	40,223
Charge for year	3,548
On disposals	(2,589)
At 30 April 2019	<u>41,182</u>
<b>Net book value</b>	
At 30 April 2019	<u>11,676</u>
At 30 April 2018	<u>12,736</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.