

Registration number: 04206466

**PARISH GREEN & BEATTY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**  
**AMENDED**

FRIDAY



A29 \*A4CSULJC\* #186  
31/07/2015  
COMPANIES HOUSE

**PARISH GREEN & BEATTY LIMITED**  
**BALANCE SHEET AS AT 30 APRIL 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Intangible fixed assets		60,480	64,260
Tangible fixed assets		<u>12,612</u>	<u>4,556</u>
		<u>73,092</u>	<u>68,816</u>
<b>Current assets</b>			
Stocks		10,300	10,000
Debtors		27,678	24,356
Cash at bank and in hand		<u>29,229</u>	<u>29,728</u>
		67,207	64,084
Creditors: Amounts falling due within one year		<u>(69,677)</u>	<u>(61,815)</u>
<b>Net current (liabilities)/assets</b>		<u>(2,470)</u>	<u>2,269</u>
<b>Total assets less current liabilities</b>		70,622	71,085
Provisions for liabilities		<u>(2,305)</u>	<u>-</u>
<b>Total net assets</b>		<u><u>68,317</u></u>	<u><u>71,085</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	250	250
Profit and loss account		<u>68,067</u>	<u>70,835</u>
<b>Shareholders' funds</b>		<u><u>68,317</u></u>	<u><u>71,085</u></u>

**PARISH GREEN & BEATTY LIMITED**  
**BALANCE SHEET AS AT 30 APRIL 2014**

..... **CONTINUED**

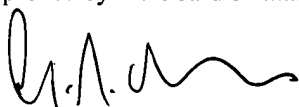
For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

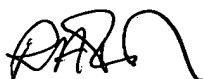
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29-7-15 and signed on its behalf by:



.....  
Mr G N Green  
Director



.....  
Mr R A Parish  
Director



.....  
Mrs S J Beatty  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

## PARISH GREEN & BEATTY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Going concern**

At the balance sheet date the company had net liabilities of £2,470. However creditors include directors loan accounts totalling £18,325. With continued support of the directors, the directors consider it to be appropriate to prepare the financial statements on a going concern basis.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5% of cost

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and Machinery	20% on Net Book Value
Fixtures and Fittings	20% on Cost

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**PARISH GREEN & BEATTY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014**

..... **CONTINUED**

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 May 2013	75,600	49,149	124,749
Additions	-	11,217	11,217
Disposals	-	(1,000)	(1,000)
At 30 April 2014	<u>75,600</u>	<u>59,366</u>	<u>134,966</u>
<b>Depreciation</b>			
At 1 May 2013	11,340	44,593	55,933
Charge for the year	3,780	3,161	6,941
Eliminated on disposals	-	(1,000)	(1,000)
At 30 April 2014	<u>15,120</u>	<u>46,754</u>	<u>61,874</u>
<b>Net book value</b>			
At 30 April 2014	<u>60,480</u>	<u>12,612</u>	<u>73,092</u>
At 30 April 2013	<u>64,260</u>	<u>4,556</u>	<u>68,816</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	150	150	150	150
Ordinary 'B' Shares of £1 each	100	100	100	100
	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>