

Registration number 4205983

A & Z Midwood Transport Limited
Directors' report and unaudited financial statements
for the year ended 31 March 2009

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A & Z Midwood Transport Limited

Company information

Directors	A Midwood Z Midwood
Secretary	A Midwood
Company number	4205983
Registered office	Rose Cottage 8 Green Lane Boarshaw Middleton M24 2WE
Accountants	Wrigley Partington Sterling House 501 Middleton Road Chadderton Oldham OL9 9LY
Business address	Rose Cottage 8 Green Lane Boarshaw Middleton M24 2WE
Bankers	Barclays Bank 25 High Street Oldham OL1 3AZ

A & Z Midwood Transport Limited

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A & Z Midwood Transport Limited

**Directors' report
for the year ended 31 March 2009**

The directors present their report and the financial statements for the year ended 31 March 2009.

Principal activity

The principal activity of the company during the year was that of haulage contractors.

Directors and their interests

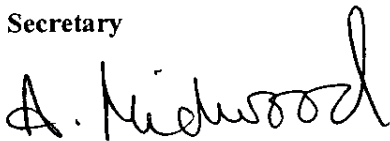
The directors who served during the year and their respective interests in the company are stated below:

	Class of share	31/03/09	01/04/08
A Midwood	Ordinary shares	1	1
Z Midwood	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 17 June 2009 and signed on its behalf by

**A Midwood
Secretary**



A & Z Midwood Transport Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of A & Z Midwood Transport Limited**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Wrigley Partington
Chartered Accountants**

17 June 2009

**Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY**

A & Z Midwood Transport Limited

**Profit and loss account
for the year ended 31 March 2009**

		2009	2008
	Notes	£	£
Turnover	2	<u>174,374</u>	<u>201,616</u>
Administrative expenses		(163,864)	(177,099)
Operating profit	3	<u>10,510</u>	<u>24,517</u>
Other interest receivable and similar income		146	113
Interest payable and similar charges		-	(653)
Profit on ordinary activities before taxation		<u>10,656</u>	<u>23,977</u>
Tax on profit on ordinary activities	5	(3,064)	(5,518)
Profit for the year		<u>7,592</u>	<u>18,459</u>
Retained profit brought forward		7,026	38,567
Reserve Movements		(12,000)	(50,000)
Retained profit carried forward		<u><u>2,618</u></u>	<u><u>7,026</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

A & Z Midwood Transport Limited

**Balance sheet
as at 31 March 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		26,782		35,497
Current assets					
Debtors	8	9,482		24,925	
Cash at bank and in hand		13,429		22,382	
		<u>22,911</u>		<u>47,307</u>	
Creditors: amounts falling due within one year	9	<u>(41,097)</u>		<u>(69,800)</u>	
Net current liabilities			<u>(18,186)</u>		<u>(22,493)</u>
Total assets less current liabilities			8,596		13,004
Provisions for liabilities	10		<u>(5,976)</u>		<u>(5,976)</u>
Net assets			<u>2,620</u>		<u>7,028</u>
Capital and reserves					
Called up share capital	12		2		2
Profit and loss account			<u>2,618</u>		<u>7,026</u>
Shareholders' funds			<u>2,620</u>		<u>7,028</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

A & Z Midwood Transport Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2009**

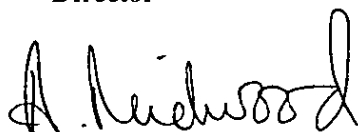
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 17 June 2009 and signed on its behalf by

**A Midwood
Director**



The notes on pages 6 to 10 form an integral part of these financial statements.

A & Z Midwood Transport Limited

Notes to the financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% on written down value
Fixtures, fittings and equipment	-	15% on written down value
Motor vehicles	-	25% on written down value

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

A & Z Midwood Transport Limited

Notes to the financial statements for the year ended 31 March 2009

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2009	2008
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>8,715</u>	<u>11,582</u>

4. Directors' emoluments

	2009	2008
	£	£
Remuneration and other benefits	<u>11,756</u>	<u>12,000</u>

A & Z Midwood Transport Limited

Notes to the financial statements for the year ended 31 March 2009

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2009 £	2008 £
Current tax		
UK corporation tax	<u>3,064</u>	<u>5,518</u>

6. Dividends

Dividends paid and proposed on equity shares

	2009 £	2008 £
Paid during the year:		
Equity dividends on Ordinary shares	<u>12,000</u>	<u>50,000</u>
	<u>12,000</u>	<u>50,000</u>

7. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2008	<u>275</u>	<u>3,960</u>	<u>140,490</u>	<u>144,725</u>
At 31 March 2009	<u>275</u>	<u>3,960</u>	<u>140,490</u>	<u>144,725</u>
Depreciation				
At 1 April 2008	<u>181</u>	<u>2,475</u>	<u>106,572</u>	<u>109,228</u>
Charge for the year	<u>14</u>	<u>223</u>	<u>8,478</u>	<u>8,715</u>
At 31 March 2009	<u>195</u>	<u>2,698</u>	<u>115,050</u>	<u>117,943</u>
Net book values				
At 31 March 2009	<u>80</u>	<u>1,262</u>	<u>25,440</u>	<u>26,782</u>
At 31 March 2008	<u>94</u>	<u>1,485</u>	<u>33,918</u>	<u>35,497</u>

A & Z Midwood Transport Limited

Notes to the financial statements for the year ended 31 March 2009

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8. Debtors	2009	2008
	£	£
Trade debtors	8,834	18,042
Prepayments and accrued income	648	6,883
	<u>9,482</u>	<u>24,925</u>
9. Creditors: amounts falling due within one year	2009	2008
	£	£
Corporation tax	7,082	5,518
Other taxes and social security costs	3,634	7,083
Directors' accounts	12,796	36,954
Accruals and deferred income	17,585	20,245
	<u>41,097</u>	<u>69,800</u>
10. Provisions for liabilities	Deferred taxation (Note 11)	Total
	£	£
At 1 April 2008	5,976	5,976
At 31 March 2009	<u>5,976</u>	<u>5,976</u>

A & Z Midwood Transport Limited

Notes to the financial statements for the year ended 31 March 2009

..... continued

11. Provision for deferred taxation	2009 £	2008 £
Accelerated capital allowances	<u>5,976</u>	<u>5,976</u>
Provision for deferred tax	<u>5,976</u>	<u>5,976</u>
Provision at 1 April 2008	<u>5,976</u>	
Provision at 31 March 2009	<u>5,976</u>	
12. Share capital	2009 £	2008 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

A & Z Midwood Transport Limited

The following pages do not form part of the statutory accounts.

A & Z Midwood Transport Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 March 2009**

	2009		2008	
	£	£	£	£
Sales				
Sales		174,374		201,616
		<u>174,374</u>		<u>201,616</u>
Administrative expenses				
Wages and salaries	31,640		37,083	
Directors' remuneration	11,756		12,000	
Employer's NI contributions	2,874		3,569	
Use of premises	260		260	
Rent and service charges	11,204		13,560	
Insurance (including motor)	14,881		13,506	
Light and heat	397		582	
Repairs and maintenance	299		-	
Printing, postage and stationery	323		598	
Telephone	1,502		1,586	
Vehicle running costs	78,394		79,969	
Accountancy	1,400		2,300	
Bank charges	23		18	
General expenses	196		486	
Depreciation on plant and machinery	14		16	
Depreciation on FF & Equipment	223		262	
Depreciation on motor vehicles	8,478		11,304	
		<u>163,864</u>		<u>177,099</u>
Operating profit	6%	10,510	12%	24,517
Other income and expenses				
Interest receivable				
Bank deposit interest		<u>146</u>		<u>113</u>
		146		113
Interest payable				
HP interest and fin. lease charges		<u>-</u>		<u>653</u>
		-		(653)
Net profit for the year		<u><u>10,656</u></u>		<u><u>23,977</u></u>