

Registration number 4205936

S C Horsfield Building Services Engineers Limited

Abbreviated accounts

for the year ended 30 April 2016



S C Horsfield Building Services Engineers Limited

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S C Horsfield Building Services Engineers Limited

Abbreviated balance sheet as at 30 April 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		94,763		205,936
Current assets					
Stocks		55,800		30,000	
Debtors		843,264		1,285,309	
Cash at bank and in hand		1,542,911		757,387	
		<u>2,441,975</u>		<u>2,072,696</u>	
Creditors: amounts falling due within one year		<u>(1,334,085)</u>		<u>(704,327)</u>	
Net current assets			<u>1,107,890</u>		<u>1,368,369</u>
Total assets less current liabilities			1,202,653		1,574,305
Provisions for liabilities			<u>(17,482)</u>		<u>(6,604)</u>
Net assets			<u>1,185,171</u>		<u>1,567,701</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,185,071</u>		<u>1,567,601</u>
Shareholders' funds			<u>1,185,171</u>		<u>1,567,701</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

S C Horsfield Building Services Engineers Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2016**

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 13 January 2017, and are signed on their behalf by:

S C Horsfield
Director



Registration number 4205936

The notes on pages 3 to 5 form an integral part of these financial statements.

S C Horsfield Building Services Engineers Limited

Notes to the abbreviated financial statements for the year ended 30 April 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% straight line
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.5. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

S C Horsfield Building Services Engineers Limited

Notes to the abbreviated financial statements for the year ended 30 April 2016

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 May 2015	507,197
Additions	22,274
Disposals	(157,283)
At 30 April 2016	<u>372,188</u>
Depreciation	
At 1 May 2015	301,261
On disposals	(53,435)
Charge for year	29,599
At 30 April 2016	<u>277,425</u>
Net book values	
At 30 April 2016	<u>94,763</u>
At 30 April 2015	<u>205,936</u>

S C Horsfield Building Services Engineers Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2016**

..... continued

3. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

S C Horsfield Building Services Engineers Ltd
Corporation Tax Computations
Year to 30 April 2016

Profit per Accounts	779,285
<i>Add</i>	
Depreciation	29,599
Entertaining	426
Fee protection insurance	140
<i>Less</i>	
Profit on Sale of Assets	-39,557
Capital Allowances	-15,206
	<u>754,687</u>
	<u>754,687</u>

Corporation tax at 20% 150,937.40

CT payable per Taxcalc 142,825.40

Capital Allowances

TWDV b/f	4,337
Proceeds disposal asset in year	-11,405
Total qualifying additions in year	22,274
WDA (18%)	
BC	7,068
AIA	-22,274

TWDV c/f

	<u>Capital</u>	<u>ACA's</u>	<u>Total</u>
<u>Deferred Tax</u>	<u>Losses</u>		
Bal b/f (Loss Y/E 30.04.14)	62,780		
Book WDV		87,408	
Tax WDV			
Bal c/f (Loss Y/E 30.04.15)	62,780		
Provide D Tax on		87,408	
Provide D Tax on	62,780		
D tax at 20%	-12,556	17,482	4,926
Def tax b/f	-12,556	19,160	
		-1,678	-1,678

Summary -

ACA's c/f	17,482
On losses c/f	-12,556
	<u>4,926</u>

Capital losses c/f and b/f relate to sale of Rough Hey Road in 2011

Disposal cost of disposal previous year	261,630
Disposal proceeds per previous year	200,000
Capital loss therefore to carry forward	<u>61,630</u>

Capital loss carried forward per previous CT comp 62,780