

Registration number 4205936

S C Horsfield Building Services Engineers Limited

Abbreviated accounts

for the year ended 30 April 2013

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S C Horsfield Building Services Engineers Limited

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S C Horsfield Building Services Engineers Limited

**Abbreviated balance sheet
as at 30 April 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		151,761		179,397
Current assets					
Stocks		73,143		175,584	
Debtors		343,343		329,322	
Cash at bank and in hand		593,622		514,483	
		<u>1,010,108</u>		<u>1,019,389</u>	
Creditors: amounts falling due within one year		<u>(231,667)</u>		<u>(344,788)</u>	
Net current assets			<u>778,441</u>		<u>674,601</u>
Total assets less current liabilities			930,202		853,998
Provisions for liabilities			<u>7,026</u>		<u>5,887</u>
Net assets			<u>937,228</u>		<u>859,885</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>937,128</u>		<u>859,785</u>
Shareholders' funds			<u>937,228</u>		<u>859,885</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

S C Horsfield Building Services Engineers Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 31 July 2013 and signed on its behalf by



S C Horsfield
Director

Registration number 4205936

The notes on pages 3 to 5 form an integral part of these financial statements.

S C Horsfield Building Services Engineers Limited

Notes to the abbreviated financial statements for the year ended 30 April 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	20% straight line
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

1.4. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

S C Horsfield Building Services Engineers Limited

Notes to the abbreviated financial statements for the year ended 30 April 2013

continued

2.	Fixed assets	Tangible fixed assets £
	Cost	
	At 1 May 2012	452,934
	Additions	3,110
	Disposals	(11,000)
	At 30 April 2013	<u>445,044</u>
	Depreciation	
	At 1 May 2012	273,537
	On disposals	(11,000)
	Charge for year	30,746
	At 30 April 2013	<u>293,283</u>
	Net book values	
	At 30 April 2013	<u>151,761</u>
	At 30 April 2012	<u>179,397</u>

3.	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year £
	2013 £	2012 £	
S C Horsfield	15,058	3,917	20,971
A Horsfield	<u>15,058</u>	<u>3,917</u>	<u>20,971</u>

S C Horsfield Building Services Engineers Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2013**

continued

5. Economic outlook

The company has adequate financial resources and stable customer and supplier bases. As a consequence, the directors believe that the company is well-placed to manage business risks successfully despite the current uncertain economic outlook. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.