

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2007
for
AKL Technologies Limited



AKL Technologies Limited

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for the Year Ended 31st December 2007**

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AKL Technologies Limited

**Company Information
for the Year Ended 31st December 2007**

DIRECTORS:

M Grade
N Larkins
Hon D R Sharples
R Cleeve

SECRETARY:

R Cleeve

REGISTERED OFFICE:

4 High Street
Alton
Hampshire
GU34 1BU

REGISTERED NUMBER:

4205578

ACCOUNTANTS:

Sheen Stuckland LLP
Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

AKL Technologies Limited**Abbreviated Balance Sheet
31st December 2007**

	2007 £	2006 £
CURRENT ASSETS		
Debtors	2,500	-
Cash at bank	2,216	6,069
	<u>4,716</u>	<u>6,069</u>
CREDITORS		
Amounts falling due within one year	42,975	49,968
	<u>(38,259)</u>	<u>(43,899)</u>
NET CURRENT LIABILITIES		
	<u>(38,259)</u>	<u>(43,899)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>(38,259)</u>	<u>(43,899)</u>
CREDITORS		
Amounts falling due after more than one year	-	292,548
	<u>(38,259)</u>	<u>(336,447)</u>
NET LIABILITIES		
	<u>(38,259)</u>	<u>(336,447)</u>
CAPITAL AND RESERVES		
Called up share capital	430,100	137,552
Profit and loss account	(468,359)	(473,999)
	<u>(38,259)</u>	<u>(336,447)</u>
SHAREHOLDERS' FUNDS		
	<u>(38,259)</u>	<u>(336,447)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on Oct 30, 2008 and were signed on its behalf by


Hon D R Sharples - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007)

These financial statements have been prepared on the going concern basis as the holding company has confirmed its willingness to continue to support the company for a period of not less than twelve months from the date of approval by the directors of these financial statements

Turnover

Turnover represents net invoiced sales of services

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000,000	Ordinary		<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
430,100 (2006 - 137,552)	Ordinary		<u>430,100</u>	<u>137,552</u>

292,548 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year

The entire issued share capital was acquired by AKL International Limited between 19 April 2007 and 23 April 2007. The loan note holders subscribed for £1 ordinary shares in AKL International Limited for a total subscription price of £292,548.