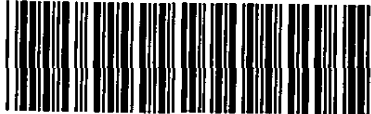


BENDING LIGHT LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2014

THU	SAI	THURSDAY
		
		R4ILA9L6
RC2	22/10/2015	#74
		COMPANIES HOUSE
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		A4KNWLM2
A14	21/11/2015	#158
		COMPANIES HOUSE
		A4ILCOAZ
A19	22/10/2015	#322
		COMPANIES HOUSE

25/09/15 139
139

BENDING LIGHT LIMITED

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BENDING LIGHT LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BENDING LIGHT LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bending Light Limited for the year ended 31 December 2014 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of directors of Bending Light Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Bending Light Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bending Light Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Bending Light Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Bending Light Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Bending Light Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Blick Rothenberg LLP

Chartered Accountants

16 Great Queen Street
Covent Garden
London
WC2B 5AH

Date 30/09/2015

BENDING LIGHT LIMITEDREGISTERED NUMBER ~~04024701~~
04204701**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014**

	Note	£	2014 £	£	2013 £
Current assets					
Intellectual property held for sale		1		1	
Debtors		2,201		3,172	
Cash at bank		2,893		6,884	
			5,095		10,057
Net assets					
			5,095		10,057
Capital and reserves					
Called up share capital	2		4,425,044		4,425,044
Share premium account			666,673		666,673
Profit and loss account			(5,086,622)		(5,081,660)
Shareholders' funds					
			5,095		10,057

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



D R Willéts
Director

Date 30/09/2015

The notes on pages 3 to 4 form part of these financial statements.

BENDING LIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. The directors have also received assurance that there will be continued funding from SerraLux Inc, for a period of at least 12 months from the date the accounts are issued. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.5 Intellectual property

Intellectual property is stated at a nominal value to reflect uncertainty as to the realisable value thereof.

Because the whole of the Company's Intellectual Property assets are held for sale, the intellectual property assets are classified as current assets.

2 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
44,250,437 Ordinary shares of £0.10 each	<u>4,425,044</u>	<u>4,425,044</u>

BENDING LIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

3. Ultimate parent undertaking

The immediate and ultimate parent undertaking is SerraLux Inc , a company incorporated in the United States of America. Group financial statements are not prepared.