

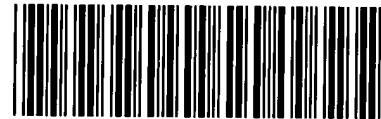
**BRITISH ISRAEL COMMUNICATION & RESEARCH
CENTRE**

STRATEGIC REPORT, REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 JUNE 2021

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BRITISH ISRAEL COMMUNICATION & RESEARCH
CENTRE (REGISTERED NUMBER: 04204458)

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FOR THE YEAR ENDED 29 JUNE 2021

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**BRITISH ISRAEL COMMUNICATION & RESEARCH
CENTRE**

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 JUNE 2021**

DIRECTORS:

David M Cohen
David R Green

SECRETARY:

David R Green

REGISTERED OFFICE:

Hillsdown House
32 Hampstead High Street
London
NW3 1QD

REGISTERED NUMBER:

04204458 (England and Wales)

ACCOUNTANTS:

Connah Goldsworthy
Chartered Certified Accountants
12 Station Court
Station Approach
Wickford
Essex
SS11 7AT

**BRITISH ISRAEL COMMUNICATION & RESEARCH
CENTRE**

**STRATEGIC REPORT
FOR THE YEAR ENDED 29 JUNE 2021**

The directors present their strategic report for the year ended 29 June 2021.

To the Members of Britain Israel Communications & Research Centre

The key objective of the BICOM board in the year to June 2021 was sustainability.

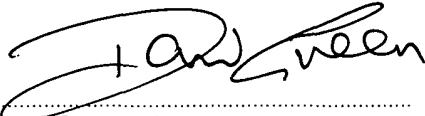
Sustaining the quality and level of BICOM'S output and sustaining the financial health of the organisation.

Our highly professional team led by Richard Pater and Alan Johnson were successful with the first part of the above mission and were hugely productive producing regular news sheets, Podcasts, the Fathom Journal and other materials to our growing base of influencers.

The board has also ensured that sufficient funds were raised to cover all BICOM's outgoings allowing the organisation ending the year on a much more sounder footing. This fundraising has continued successfully into the current financial year.

David Cohen, David Green and Robert Perlman continue to oversee BICOM's strategy and activities.

ON BEHALF OF THE BOARD:



.....
David R Green - Director

Date:

5/11/21

**BRITISH ISRAEL COMMUNICATION & RESEARCH
CENTRE**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 29 JUNE 2021**

The directors present their report with the financial statements of the company for the year ended 29 June 2021.

PRINCIPAL ACTIVITY

The principal activity of the company continued to be that of advancement of the education and understanding of the public in relation to matters pertaining to Israel and the Middle East.

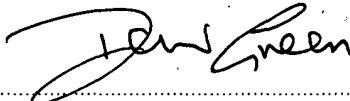
DIRECTORS

The directors shown below have held office during the whole of the period from 30 June 2020 to the date of this report.

David M Cohen
David R Green

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
David R Green - Secretary

Date: 5/11/21

**BRITISH ISRAEL COMMUNICATION & RESEARCH
CENTRE**

**INCOME STATEMENT
FOR THE YEAR ENDED 29 JUNE 2021**

	Year Ended 29.6.21 £	Period 1.1.19 to 29.6.20 £
TURNOVER	473,023	2,137,009
Administrative expenses	364,415	1,588,537
OPERATING SURPLUS and SURPLUS BEFORE TAXATION	108,608	548,472
Tax on surplus	-	-
SURPLUS FOR THE FINANCIAL YEAR	108,608	548,472

The notes form part of these financial statements

**BRITISH ISRAEL COMMUNICATION & RESEARCH
CENTRE (REGISTERED NUMBER: 04204458)**

**BALANCE SHEET
29 JUNE 2021**

	Notes	29.6.21 £	29.6.20 £
CURRENT ASSETS			
Cash at bank		56,436	4,250
CREDITORS			
Amounts falling due within one year	6	3,926	60,348
NET CURRENT ASSETS/(LIABILITIES)		<u>52,510</u>	<u>(56,098)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,510</u>	<u>(56,098)</u>
RESERVES			
Income and expenditure account		52,510	(56,098)
		<u>52,510</u>	<u>(56,098)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 June 2021.

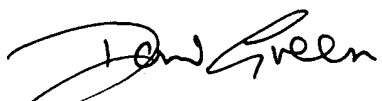
The members have not required the company to obtain an audit of its financial statements for the year ended 29 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 5th November 2021 and were signed on its behalf by:


.....
David R Green - Director

The notes form part of these financial statements

**BRITISH ISRAEL COMMUNICATION & RESEARCH
CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 JUNE 2021**

1. STATUTORY INFORMATION

British Israel Communication & Research Centre is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Income and expenditure

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income represents donations received.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measure at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% reducing balance
Fixtures, fittings & equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to surplus or deficit.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**BRITISH ISRAEL COMMUNICATION & RESEARCH
CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 JUNE 2021**

3. ACCOUNTING POLICIES - continued

Going concern

The company meets its day to day working capital commitments through the support of donations from directors and other key supporters. The directors are confident of continued support from these sources, having obtained relevant letters of financial support, and therefore consider it appropriate to prepare these accounts on the going concern basis.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 8).

5. MEMBERS' LIABILITY

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required exceeding £1.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.6.21	29.6.20
	£	£
Trade creditors	-	6,200
Taxation and social security	672	25,116
Other creditors	3,254	29,032
	<u>3,926</u>	<u>60,348</u>

7. RELATED PARTY TRANSACTIONS

During the year, no donations were received from current or former directors (and entities connected with them) (2020: £573,123).

During the year, no donations were received from an entity in which a current or former director was a trustee (2020: £324,695).

During the year, no donations were received, in relation to a US Charity, in which two former directors were also trustees of the charity (2020: £90,593).