

**Registration number: 04204186**

**Showtime Presentations Limited**

**Director's report and unaudited financial statements**

**for the year ended 30<sup>th</sup> April 2007**

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## **Showtime Presentations Limited**

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## **Showtime Presentations Limited**

### **Company Information**

Directors	S R Garratt M Dickinson
Secretary	S R Garratt
Company number	04204186
Registered office	27 Park Avenue Awsworth Nottingham NG16 2RA
Accountants	Matthew Smith 7 High Street Hucknall Nottingham NG15 7HJ

**Showtime Presentations Limited**

**Directors report**

**for the year ended 30<sup>th</sup> April 2007**

The directors present their report with the financial statements of the company for the year ended 30<sup>th</sup> April 2007.

**Principal activity**

The principal activity of the company was that of audio and visual presentations.

**Directors and their interests**

The directors who served during the year were:

S R Garratt  
M Dickinson

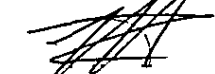
The beneficial interests of the directors holding office on 30<sup>th</sup> April 2007 in the issued share capital of the company were as follows:

**Ordinary £1 shares**

	<b>30/04/07</b>	<b>30/04/06</b>
S R Garratt	2	2
M Dickinson	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD**



**S R Garratt**  
**Secretary**

Date 29-04-08 .....

## **Showtime Presentations Limited**

### **Accountants report of the unaudited financial statements to the directors of Showtime Presentations Limited**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30<sup>th</sup> April 2007 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's Board of Directors, as a body, for our work or this report.

You have acknowledged on the Balance Sheet for the year ended 30<sup>th</sup> April 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements

  
Matthew Smith  
7 High Street  
Hucknall  
Nottingham  
NG15 7HJ

Date. 29<sup>th</sup> April 2008

**Showtime Presentations Limited**

**Profit and loss account**

**for the year ended 30<sup>th</sup> April 2007**

	<b>Notes</b>	<b><u>2007</u></b> <b>£</b>	<b><u>2006</u></b> <b>£</b>
<b>Turnover</b>	<b>2</b>	90,788	82,410
Cost of sales		<u>(14,923)</u>	<u>(13,676)</u>
Gross profit		75,865	68,734
Administrative expenses		<u>(37,721)</u>	<u>(61,519)</u>
<b>Operating Profit</b>	<b>3</b>	38,144	7,215
Interest payable and similar charges		<u>(3,357)</u>	<u>(3,694)</u>
<b>Profit on ordinary activities before taxation</b>		34,787	3,521
Tax on ordinary activities	<b>4</b>	<u>4,228</u>	<u>1,710</u>
<b>Profit for the financial year after taxation</b>		30,559	1,811
Dividends	<b>5</b>	<u>(24,867)</u>	<u>(9,000)</u>
		5,692	(7,189)
Retained profit brought forward		<u>(4,837)</u>	<u>2,352</u>
Retained profit carried forward		<u>855</u>	<u>(4,837)</u>

# **Showtime Presentations Limited**

## **Balance sheet as at 30<sup>th</sup> April 2007**

	Notes	<u>2007</u>		<u>2006</u>	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	<b>6</b>		54,669		28,716
<b>Current assets</b>					
Stock		840		680	
Debtors	<b>7</b>	<u>8,304</u>		<u>13,076</u>	
		<u>9,144</u>		<u>13,756</u>	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(62,954)</u>		<u>(47,305)</u>	
<b>Net current liabilities</b>			<u>(53,810)</u>		<u>(33,549)</u>
<b>Total assets less current liabilities</b>			<u>859</u>		<u>(4,833)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>9</b>		4		4
Profit and loss account	<b>10</b>		<u>855</u>		<u>(4,837)</u>
<b>Total shareholders' funds</b>			<u>859</u>		<u>(4,833)</u>

The directors' statements required by section 24B(4) are shown on the following page which forms part of this Balance Sheet.

**Showtime Presentations Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 24B(4)  
for the year ended 30<sup>th</sup> April 2007**

In approving these financial statements as directors of the company we hereby confirm.

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30<sup>th</sup> April 2007 and

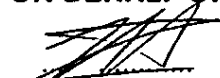
(c) that we acknowledge our responsibilities for:

1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD**



**S R Garratt**  
**Director**

.....

Approved by the board on 29-04-08

## **Showtime Presentations Limited**

### **Notes to the financial statements**

**for the year ended 30<sup>th</sup> April 2007**

#### **1. Accounting policies**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

##### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences which have originated but have not reversed at the balance sheet date.

#### **2. Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **3. Operating profit**

Operating profit is stated after charging.

	<b><u>2007</u></b>	<b><u>2006</u></b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u>13,667</u>	<u>10,793</u>
Directors' emoluments and other benefits	<u>2,733</u>	<u>16,400</u>

#### **4. Taxation**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	<b><u>2007</u></b>	<b><u>2006</u></b>
	<b>£</b>	<b>£</b>
Current tax:		
UK corporation tax	<u>4,228</u>	<u>1,710</u>
Tax on profit on ordinary activities	<u>4,228</u>	<u>1,710</u>

**Showtime Presentations Limited**  
**Notes to the financial statements**  
**for the year ended 30<sup>th</sup> April 2007**

**5. Dividends**

	<u><b>2007</b></u>	<u><b>2006</b></u>
	<u><b>£</b></u>	<u><b>£</b></u>
Interim - ordinary shares	<u>24,867</u>	<u>9,000</u>

**6. Tangible fixed assets**

	Fixtures and fittings £
<b>Cost:</b>	
At 1 <sup>st</sup> May 2006	62,301
Additions	<u>39,620</u>
At 30 <sup>th</sup> April 2007	<u>101,921</u>
<b>Depreciation:</b>	
At 1 <sup>st</sup> May 2006	33,585
Charge for the year	<u>13,667</u>
At 30 <sup>th</sup> April 2007	<u>47,252</u>
<b>Net book value:</b>	
At 30 <sup>th</sup> April 2006	<u>28,716</u>
At 30 <sup>th</sup> April 2007	<u>54,669</u>

**7. Debtors: amounts falling due  
Within one year:**

	<u><b>2007</b></u>	<u><b>2006</b></u>
	<u><b>£</b></u>	<u><b>£</b></u>
Trade debtors	<u>8,304</u>	<u>13,076</u>

**Showtime Presentations Limited**

**Notes to the financial statements**

**For the year ended 30<sup>th</sup> April 2007**

**8. Creditors:**

amounts falling due within one year

	<u><b>2007</b></u>	<u><b>2006</b></u>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	41,928	37,120
Trade creditors	411	1,480
Directors current accounts	279	114
Other creditors	-	1,385
Other taxes and social security	11,151	2,696
Taxation	5,938	1,710
Accrued expenses	<u>3,247</u>	<u>2,800</u>
	<u><b>62,954</b></u>	<u><b>47,305</b></u>

**9. Called up share capital**

			<u><b>2007</b></u>	<u><b>2006</b></u>
			<b>£</b>	<b>£</b>
Authorised				
Number	Class	Nominal value		
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid				
Number	Class			
4	Ordinary	£1	<u>4</u>	<u>4</u>

**10. Reserves**

Profit and loss account at 1 <sup>st</sup> May 2006	(4,837)		
Profit for the year	<u>5,692</u>	<u>855</u>	<u>(4,837)</u>

# **Showtime Presentations Limited**

## **Detailed trading and profit and loss account and expenses schedule for the year ended 30<sup>th</sup> April 2007**

	<u><b>2007</b></u>		<u><b>2006</b></u>	
	£	£	£	£
<b>Sales &amp; work done</b>		90,788		82,410
<b>Cost of sales</b>				
Purchases		<u>14,923</u>		<u>13,676</u>
<b>Gross profit</b>		75,865		68,734
<b>Expenditure</b>				
Director's remuneration	2,733		16,400	
Social security	135		843	
Secretarial wages	450		1,800	
Telephone	1,702		2,922	
Printing, postage and stationery	50		223	
Advertising	455		545	
Motor expenses	9,364		15,902	
Repairs and renewals	180		333	
Sundry expenses	1,066		747	
Accountancy	1,550		1,380	
Legal & professional charges	-		100	
Rent, rates & water	4,170		6,130	
Insurance	1,420		2,260	
Light & heat	<u>-</u>	<u>23,275</u>	<u>15</u>	<u>49,600</u>
<b>Operating profit</b>		52,590		19,134
<b>Finance costs</b>				
Bank interest	3,357		3,694	
Bank charges	<u>779</u>	<u>4,136</u>	<u>1,126</u>	<u>4,820</u>
		48,454		14,314
<b>Depreciation</b>				
Fixtures & fittings		<u>13,667</u>		<u>10,793</u>
<b>Net profit for the year</b>		<u>34,787</u>		<u>3,521</u>