

MIXDREAM LIMITED

Abbreviated Accounts

30 April 2007

Company Registration Number 4203698

WEDNESDAY



A09

A3OD9W0J

02/01/2008

137

COMPANIES HOUSE

MIXDREAM LIMITED

Abbreviated Balance Sheet as at 30 April 2007

| | Notes | 2007 £ | 2006 £ |
|--|-------|--------------|--------------|
| Fixed assets | | | |
| Investments | 2 | 1,275,523 | 1,275,523 |
| Creditors: amounts falling due after more than one year | | (1,274,523) | (1,274,523) |
| Net assets | | <u>1,000</u> | <u>1,000</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1,000 | 1,000 |
| Shareholder's funds | | <u>1,000</u> | <u>1,000</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

The financial statements were approved by the board on 13 December 2007 and signed on its behalf by


Finsbury Corporate Services Limited
Director

MIXDREAM LIMITED

Notes to the Abbreviated Accounts for the year ended 30 April 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Consolidation

The financial statements present information relating to the company as an individual undertaking and not relating to the group. Group accounts have not been prepared as the company is entitled, for the year ended 30 April 2007, to the exemptions conferred by Section 248 of the Companies Act 1985, from the requirement to prepare Group accounts.

The details of the investments and the results of the respective company as at the balance sheet date are given in note 2.

As the company does not carry out any trading activities and has no fixed assets other than unlisted investments, no other accounting policies have been adopted.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Investments

£

Investment in group undertakings

Cost

At 1 May 2006 1,275,523

At 30 April 2007 1,275,523

In the opinion of the director, there was no material difference between the book value and the market value of the investment.

The company holds 20% or more of the share capital of the following companies:

| Company | Country of incorporation | % of holding ordinary shares | Total issued share capital (Euros) | Business |
|---------------|--------------------------|------------------------------|------------------------------------|-------------|
| Zaula 2001 SL | Spain | 69.67% | 2,782,400 | Investments |

Details of results of Zaula 2001 SL as at 31 December 2006

Loss for the year €71,867
Shareholders Fund €2,071,396

The exchange rate as at 31 December 2006 was Euros 1.4841 to £1

MIXDREAM LIMITED

Notes to the Abbreviated Accounts for the year ended 30 April 2007

| 3 | Loans | 2007 £ | 2006 £ |
|---|--|-----------|-----------|
| | Creditors include | | |
| | Amounts falling due for payment after more than five years | - | - |
| | Secured bank loans | - | - |

| 4 | Share capital | 2007 £ | 2006 £ |
|---|---|------------|------------|
| | Authorised 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | | 2007 No | 2006 No |
| | Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |