

**MIXDREAM LIMITED**

Abbreviated Accounts

30 April 2006

**Company Registration Number 4203698**

FRIDAY



\*A5CVPMC9\*

A17

19/01/2007

475

COMPANIES HOUSE

## MIXDREAM LIMITED

### Abbreviated Balance Sheet as at 30 April 2006

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Investments	2	1,275,523	1,275,523
<b>Current assets</b>			
Debtors		-	25
<b>Net current assets</b>		-	25
<b>Total assets less current liabilities</b>		1,275,523	1,275,548
<b>Creditors: amounts falling due after more than one year</b>		(1,274,523)	(1,274,548)
<b>Net assets</b>		1,000	1,000
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
<b>Shareholder's funds</b>		1,000	1,000

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The financial statements were approved by the board on December 21 2006 and signed on its behalf by:

  
**Finsbury Corporate Services Limited**  
**Director**

# MIXDREAM LIMITED

## Notes to the Abbreviated Accounts for the year ended 30 April 2006

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Consolidation**

The financial statements present information relating to the company as an individual undertaking and not relating to the group. Group accounts have not been prepared as the company is entitled, for the year ended 30 April 2006, to the exemptions conferred by Section 248 of the Companies Act 1985, from the requirement to prepare Group accounts.

The details of the investments and the results of the respective company as at the balance sheet date are given in note 2.

As the company does not carry out any trading activities and has no fixed assets other than unlisted investments, no other accounting policies have been adopted.

#### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### 2 Investments

£

#### **Investment in group undertakings**

##### **Cost**

At 1 May 2005 1,275,523

At 30 April 2006 1,275,523

In the opinion of the director, there was no material difference between the book value and the market value of the investment.

The company holds 20% or more of the share capital of the following companies:

Company	Country of incorporation	% of holding ordinary shares	Total issued share capital (Euros)	Business
Zaula 2001 SL	Spain	69.67%	2,782,400	Investments

Details of results of Zaula 2001 SL as at December 31, 2004

Loss for the year €11,014  
Shareholders Fund €2,205,554

The exchange rate as at 28 April 2006 was Euros 1.4432 to £1

## MIXDREAM LIMITED

### Notes to the Abbreviated Accounts for the year ended 30 April 2006

3 Share capital			2006 £	2005 £
Authorised:				
1,000 Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2006 No	2005 No	2006 £	2005 £
Allotted, called up and fully paid:				
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>